

No. PFRD 104/2562

Date 25 October 2019

Re: Notification of the Resolution of the Annual General Meeting of Unitholders of Samui Buri Property Fund (SBPF) for the year 2019

To: The President
Stock Exchange of Thailand

Principal Asset Management Co., Ltd. (formerly “CIMB-Principal Asset Management Company Limited”) (“Management Company”), as the Management Company of Samui Buri Property Fund (“Fund”), has convened the Annual General Meeting of Unitholders of the Fund for the year 2019 on 25 October 2019, at Eastin Grand Hotel Sathorn, Bangkok, at Surasak 1 Conference Room, on 11th Floor, located at No. 33/1, South Sathorn Road, Yannawa Sub-district, Sathorn District, Bangkok. The Meeting commenced at approximately 9.30 hrs, with the unitholders attending the Meeting, in person and by proxy, in a total number of 62 persons, holding altogether 33,238,583 units, which is equivalent to 40.1432 percent of the Fund’s total investment units sold (82,800,000 units). The meeting had the resolutions as follows:

Agenda 1: Chairman’s matters for acknowledgement (For Acknowledgement)

The Chairman informed the Meeting as follows:

1. The Office of the Securities and Exchange Commission (“SEC”) issued the Notification of the Capital Market Supervisory Board No. ThorNor. 36/2562, Re: The Management of Property Fund, dated 25 April 2019, where Clause 70 of such Notification prescribes that the Management Company must convene a unitholders’ meeting as annual meeting within 4 months after the end of each fiscal year of the Fund in order to report to the unitholders on the management of the Fund and the Fund’s Operation and Future Management Plan, financial status and operating result of the Fund in the previous fiscal year and the appointment of the Fund’s auditor and remuneration of auditor, starting from the fiscal year ending on or after 31 December 2018. Therefore, the Management Company convened the Annual General Meeting of Unitholders for the Year 2019 as the first annual meeting of the Fund;

2. The substance of Land and Building Tax Act B.E. 2562 and its enforcement which may affect Fund.

This agenda is for acknowledgement, accordingly, there is no passing of resolution.

Agenda 2: To approve the Minutes of the Unitholders' Meeting No.1/2017 (For Approval)

The Meeting approved the minutes of the Unitholders' Meeting No. 1/2017 which was held on 14 July 2017, with the number of votes as follows:-

Approve	32,916,484 units	or	equivalent to	97.8438 percent*
Disapprove	0 units	or	equivalent to	0 percent*
Abstain	725,400 units	or	equivalent to	2.1562 percent*
Void Ballots	0 units	or	equivalent to	0 percent*

*Percentage of total number units of the unitholders attending the Meeting and having the right to cast their votes

In this agenda, there were additional unitholders attending the Meeting in a total number of 7 persons, holding altogether 403,301 units. The total investment units of the unitholders who attend the Meeting and have the right to vote are 33,641,884 units.

Agenda 3: To acknowledge the report of the Fund's operation and course of action for future management of the Fund (For Acknowledgement)

The Chairman reported the condition of real estate market, Building and Land Tax, and the Fund's operation and future management plan to the Meeting for acknowledgement as detailed in the invitation letter.

This agenda is for acknowledgement, accordingly, there is no passing of resolution.

Agenda 4: To acknowledge the financial status, operating result and financial statement for fiscal year ending on 30 June 2019 which has been audited and given opinion by the auditor (For Acknowledgement)

The Chairman reported the financial status and key financial information of the Fund to the Meeting for acknowledgement as detailed in the invitation letter.

This agenda is for acknowledgement, accordingly, there is no passing of resolution.

Agenda 5: To acknowledge the appointment of the Fund’s auditor and auditing expense for fiscal year ending on 30 June 2020 (For Acknowledgement)

The Chairman informed the Meeting that the Management Company appointed auditors of PricewaterhouseCoopers ABAS Company Limited as the auditors of the Fund for fiscal year ending on 31 December 2019 with the details as follows:

Auditor	Mr. Sa-Nga Chokenitisawat CPA Registration No. 11251
	Mrs. Anothai Leekitwattana CPA Registration No. 3442
	Mrs. Anutai Poomsurakul CPA Registration No. 3873
Location	15 th Floor, Bangkok City Tower, 179/74-80 South Sathorn Road, Sathon, Bangkok 10120
Remuneration	930,000 Baht
Other expenses	Actual amount paid

This agenda is for acknowledgement, accordingly, there is no passing of resolution.

Agenda 6: To consider other business

-None-

Please be informed accordingly.

Yours sincerely,



(Mr. Suttipan Kreemaha)

Senior Vice President

Head of the Property Fund and

Real Estate Investment Trust Department

Property Fund and Real Estate Investment Trust Department

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