

No. PFRD 110/2019

22 November 2019

RE: Notification of the Date of Dissolution of 101 Montri Storage Property Fund and the Book Closing Date for the Distribution of Dissolution Proceeds (Amended)

To: The President
The Stock Exchange of Thailand

As the Annual General Meeting of Unitholders of 101 Montri Storage Property Fund (“Fund”) for the year 2019, held on 31 May 2019, has resolved to approve the sale of the Fund’s asset to Montri Business Co., Ltd. (“Company”) at the purchase price of 410,000,000 Baht, and the Fund has transferred the ownership of all assets of the Fund to the Company according to the terms and conditions of the relevant Agreement to Purchase and to Sell on 30 October 2019.

The abovementioned sale of assets causes the value of immovable property of the Fund to be less than 75 percent of net asset value of the Fund. Therefore, Principal Asset Management Co., Ltd. (“Management Company”), in its capacity of the Management Company, has considered to dissolve the Fund according to the Fund Management Scheme and would like to notify the date of dissolution of the Fund and the book closing date for determining the unitholders who shall be entitled to receive the distribution of dissolution proceeds on 6 December 2019. Additionally, to comply with the clearing and settlement system of the Stock Exchange of Thailand, the Management Company would like to request the Stock Exchange of Thailand to suspend the purchase and sale of investment unit of the Fund from 3 December 2019 until the date of dissolution of the Fund. The schedule of relevant proceeding are as follows:

Date	Proceedings
3, 4 and 6 December 2019	Posting the Suspend (SP) sign of the Fund’s investment unit
6 December 2019	Date of dissolution of the Fund and the book closing date for determining the unitholders who shall be entitled to receive the distribution of dissolution proceeds (“Date of Dissolution of the Fund”)
7 December 2019	Delisting of the Fund’s investment unit from the Stock Exchange of Thailand

Date	Proceedings
Within 90 days after the Date of Dissolution of the Fund or within the date as extended by the Securities and Exchange Commission Office (“SEC Office”)	The liquidator liquidates the Fund in accordance with relevant proceeding and criteria and distributes the dissolution proceeds to the unitholders whose name appear on the unitholders register book as of the Date of Dissolution of the Fund. The liquidator may distribute part of dissolution proceeds to the unitholders before the completion of the liquidation. The amount of such proceeds depends on the liquidator’s discretion and the amount which must be reserved for debt payment and liquidation of the Fund.
After the distribution of all dissolution proceeds to the unitholders of the Fund	The liquidator registers the dissolution of the Fund with the SEC office.

The above schedule may be changed as necessary and appropriate in the liquidation. The Management Company will liquidate the Fund by appointing the responsible person for liquidation in accordance with relevant regulations accordingly.

Please be informed accordingly.

Yours sincerely,



(Mr. Suttipan Kreemaha)
Senior Vice President
Head of the Property Fund and
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