No. PFRD 023/2563

21 July 2020

RE: Notification of the Resolution of Unitholders of Samui Buri Property Fund (SBPF)

To: President
The Stock Exchange of Thailand

Principle Asset Management Company Limited ("Management Company") as the Management Company of Samui Buri Property Fund, acronym "SBPF" ("Fund") has sent the letter No. PFRD 012/2563 RE: Request for Resolution of Unitholders of Samui Buri Property Fund (SBPF) dated 19 June 2020 ("Letter of Request for Resolution"), to the unitholders of the Fund to request the unitholders to pass the resolution in regard to the proposal of Samui Buri Beach Resort Company Limited ("Lessee") to consider approving or disapproving the exemption of rental payment as proposed by the Lessee or as the Management Company deemed appropriate. The matters are divided into two related agenda which the unitholders are able to cast their votes on both agenda. Nevertheless, if the unitholders resolve to approve the procedure as the Lessee proposed in Agenda 1, it shall be deemed that no consideration is made on Agenda 2. The Management Company requested the unitholders to cast their votes and return the voting form to the Management Company by 20 July 2020.

The Management Company hereby informs that the unitholders returned the voting form to the Management Company in the total number of 45 persons, holding altogether 37,845,220 units which is equivalent to 45.71 percent of the Fund's total units sold. (82,800,000 units) which constitutes a quorum.

The unitholders have resolved as follows:

<u>Agenda 1</u> : <u>To consider approving or disapproving the exemption of rental payment as proposed by the Lessee (For Approval)</u>

The unitholders resolved to disapprove the exemption of rental payment as proposed by the Lessee, with the number of votes as follow:

Approve	6,301,700	units	or	equivalent to 21.59 percent*
Disapprove	22,073,700	units	or	equivalent to 75.64 percent*
Abstain	807,300	units	or	equivalent to 2.77 percent*
Void Ballot	0	units	or	equivalent to 0 percent*

บริษัทหลักทรัพย์จัดการกองทุน พรินซิเพิล จำกัด 44 อาคาร ซีไอเอ็มบี ไทย ชั้น 16 ถนนหลังสวน แขวงลุมพินี เขตปทุมวัน กรุงเทพ 10330 โทรศัพท์ 0 2686 9500 โทรสาร 0 2657 3167
Principal Asset Management Company Limited 44 CIMB THAI Building 16th Floor Langsuan Road Lumpini Pathumwan Bangkok 10330 Tel. 0 2686 9500 Fax. 0 2657 3167 www.principal.th

*Percentage of the total number of units of the unitholders responding and having the right to cast their votes is 29,182,700 units. In this Agenda, the unitholders who have the conflict of interest which have no right of voting are Samui Beach Resort Co., Ltd. holding 6,285,500 units and Miss Pornpat Praprutchob holding 2,377,020 units.

Agenda 2 : To consider approving or disapproving the exemption of rental payment as the Management Company deemed appropriate (For Approval)

The unitholders resolved to disapprove the exemption of rental payment as the Management Company deemed appropriate, with the number of votes as follow:

Approve	6,636,600	units	or	equivalent to 22.74 percent*
Disapprove	21,758,800	units	or	equivalent to 74.56 percent*
Abstain	777,300	units	or	equivalent to 2.66 percent*
Void Ballot	10,000	units	or	equivalent to 0.04 percent*

*Percentage of the total number of units of the unitholders responding and having the right to cast their votes is 29,182,700 units. In this Agenda, the unitholders who have the conflict of interest which have no right of voting are Samui Beach Resort Co., Ltd. holding 6,285,500 units and Miss Pornpat Praprutchob holding 2,377,020 units.

Please be informed accordingly.

Yours sincerely,

(Mr. Suttipan Kreemaha)
Senior Vice President
Head of the Property Fund and
Real Estate Investment Trust Department

Property Fund and Real Estate Investment Trust Department
Tel: 02-018-3446

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