

(Translation)

No. M\_BD 0028/2020

7 August 2020

Subject: Amendments of fund project 36 funds

Attention: All Unitholders

Principal Asset Management Co.,Ltd. (the “Management Company”) would like to inform you of amendments of fund project 36 funds, as the detail follows

Fund Name

1. Principal Money Market Retirement Mutual Fund (PRINCIPAL MMRMF)
2. Principal Aggressive allocation Retirement Mutual Fund (PRINCIPAL AARMF)
3. Principal Balanced Allocation Retirement Mutual Fund (PRINCIPAL BARMF)
4. Principal SET100 Retirement Mutual Fund (PRINCIPAL SET100RMF)
5. Principal Global Commodities Fund (PRINCIPAL GCF)
6. Principal Protected Retirement Mutual Fund (PRINCIPAL PRMF)
7. Principal Fixed Income Retirement Mutual Fund (PRINCIPAL FIRMF)
8. Principal Equity Retirement Mutual Fund (PRINCIPAL EQRMF)
9. Principal Property Income Retirement Mutual Fund (PRINCIPAL iPROPRMF)
10. Principal Asia Pacific Dynamic Income Equity Retirement Mutual Fund (PRINCIPAL APDIRMF)
11. Principal Strategic Income Fund (PRINCIPAL SIF)
12. Principal Global Fixed Income Fund (PRINCIPAL GFIXED)
13. Principal Daily China-India-Indo Equity Fund (PRINCIPAL CII)
14. Principal Asia Pacific Dynamic Income Equity Fund (PRINCIPAL APDI)
15. Principal Asia Pacific Equity Fund (PRINCIPAL APEQ)
16. Principal Japanese Equity Fund (PRINCIPAL JEQ)
17. Principal Korea Equity Fund (PRINCIPAL KEQ)
18. Principal Korea Stock Fund (PRINCIPAL KOS)
19. Principal European Equity Fund (PRINCIPAL EUEQ)
20. Principal Global Silver Age Fund (PRINCIPAL GSA)
21. Principal Global Infrastructure Equity Fund (PRINCIPAL GIF)
22. Principal German Equity Fund (PRINCIPAL GEQ)
23. Principal Global REITs Fund (PRINCIPAL GREITs)
24. Principal Thai Dynamic Income Equity Fund (PRINCIPAL TDIF)
25. Principal Enhanced Property and Infrastructure Flex Income Fund (PRINCIPAL iPROPEN)
26. Principal Property Income Fund (PRINCIPAL iPROP)
27. Principal Global Small Cap Equity Fund (PRINCIPAL GSCEQ)
28. Principal Global Brands Fund (PRINCIPAL GBRAND)
29. Principal Global Innovation Fund (PRINCIPAL GINNO)
30. Principal Enhanced Long Term Equity Fund (PRINCIPAL ELTF)
31. Principal Global Opportunity Fund (PRINCIPAL GOPP)
32. Principal Global Managed Volatility Equity Fund (PRINCIPAL GMV)
33. Principal China Equity Fund (PRINCIPAL CHEQ)
34. Principal Enhanced Equity Fund (PRINCIPAL EEF)
35. Principal Global Equity Fund (PRINCIPAL GEF)
36. Principal Value Plus Fund (PRINCIPAL VF)

These funds have already been approved by the Securities and Exchange Commission (the “SEC”). The amendments can be summarized as follows.

1. Reduce the minimum subscription of 36 funds as detail below:

Fund no.1-5, Fund no. 30 (Accumulation class), Fund no. 34 (Accumulation class, Dividend class and Auto-Redemption class), Fund No. 35 (Accumulation class and Auto-Redemption class):

Current	New
Initial minimum subscription : 2,000.00 THB Next minimum subscription : Not Defined	Initial minimum subscription : 1,000.00 THB Next minimum subscription : Not Defined

Fund no. 6-23, Fund no. 24-25 (Accumulation class, Dividend class, Auto-Redemption class and Super Saving Fund class), Fund no. 26-29 (Accumulation class, Dividend class and Auto-Redemption class), Fund no. 31 (Accumulation class and Auto-Redemption class), Fund no. 32-33 (Accumulation class):

ปัจจุบัน	เปลี่ยนแปลงเป็น
Initial minimum subscription : 5,000.00 THB Next minimum subscription : 5,000.00 THB	Initial minimum subscription : 1,000.00 THB Next minimum subscription : 1,000.00 THB

Fund no. 36 :

ปัจจุบัน	เปลี่ยนแปลงเป็น
Initial minimum subscription : • Auto-Redemption class: 2,000.00 THB • Accumulation class : 2,000.00 THB  Next minimum subscription : • Auto-Redemption class: 2,000.00 THB • Accumulation class : Not Define • Institutional class : 50,000,000.00 THB • Collective class : 1.00 THB • Exclusive class 1.00 บาท	Initial minimum subscription : • Auto-Redemption class: 1,000.00 THB • Accumulation class : 1,000.00 THB  Next minimum subscription : • Auto-Redemption class: Not Define • Accumulation class : Not Define • Institutional class : Not Define • Collective class : Not Define • Exclusive class : Not Define

The amendments will take effect from 17 August 2020 onwards until further notice.

2. Reduce the cut-off time for subscription, redemption and Switching of Principal Enhanced Property and Infrastructure Flex Income Fund (PRINCIPAL iPROPEN), with the rationale to prevent the arbitrage from investors, because we have long term strategy to expand more investment portion to the foreign countries which has cut-off time earlier than Thailand such as Hong Kong, Japan and Australia etc. as detail below:

	Current	New
Subscription/ Switching in	Every business day, From bank business hours to 3.30 pm.	Every business day, From bank business hours to 12.00 pm.
Redemption/ Switching out	Every business day, From bank business hours to 3.00 pm.	Every business day, From bank business hours to 12.00 pm.

However, prior the management company start to reduce the cut-off time, the management company will notify to unitholders in advance at least 7 days at all selling agent's office and/or the management company website at [www.principal.th](http://www.principal.th) before taking effect.

3. Changing the name of the Master fund and added clause regarding the reservation of the right to change the fees, expenses, and other information to align with the change of Master fund of Principal Daily China-India-Indo Equity Fund (PRINCIPAL CII). The amendment is effective from 6 August 2020 onwards. The summary of the amendment is as follows.

Amendment	Original	New
1) Change to the name of the Master fund	CIMB-Principal China-India-Indonesia Equity Fund	Principal China-India-Indonesia Opportunities Fund
2) Adding a clause regarding the reservation of the right to make an amendment or change to the Master fund	-	However, there might be amendments or changes to the fees and expenses of the aster fund. If there is a change to the master fund or an amendment to the management project, and the Management Company is of the opinion that such a change or amendment does not have any significant effect, the Management Company reserves the right to change/add/amend the fee and expenses to align with the change of the master fund, and it will be deemed that the unitholder has approved of such a change. The unit holder will be notified as prescribed by the Securities and Exchange Commission.

4. Amendments and additions are made to provisions regarding the procedures for the submission of application for permission to establish and manage mutual funds, which must now be made through the SEC system; additional channels for declaration of dividend payment information, which can now be declared through any channel accessible to investors; and the improvement and clarification of wording in notifications regarding amendments and additions to the management of mutual funds, in accordance with Notification of the Securities and Exchange Commission No. Sor Nor. 9/2563, dated 3 February 2020, **amend all of funds except fund no. 1, 6-7, 11, 25 and 36**

Please be informed accordingly. For any inquiries or more information, please contact the Customer Service Division of Principal Asset Management Co.,Ltd. at **0-2686-9595** during business hours, or visit the Management Company's website, [www.principal.th](http://www.principal.th).

Best regards,  
Principal Asset Management Co., Ltd.