

No. PFRD 004/2564

25 February 2021

Re: Notification of the Non-Payment of Dividend from Operational Period during 1 January 2020 – 31 December 2020 of Trinity Freehold and Leasehold Property Fund (TNPF)

To: President
Stock Exchange of Thailand

Principal Asset Management Company Limited (“Management Company”), in the capacity of the Management Company of Trinity Freehold and Leasehold Property Fund (“Fund”), would like to inform you that, after due consideration of the Fund performance, the Management Company deems appropriate not to declare the dividend from the operational period during 1 January 2020 – 31 December 2020 as the Fund suffered a net loss of 166.24 million Baht. The Fund has net investment profit 16.76 million Baht as compared to 31 December 2019 the Fund has net investment profit 36.16 million Baht and the Fund has suffered an unrealized loss from investment in the amount of 183.00 million Baht as a result of the decrease in the appraised price of the real property, thus, the Fund has accumulated deficit of 514.75 million Baht.

Please be informed accordingly.

Yours sincerely,



(Mr. Suttipan Kreemaha)
Senior Vice President
Head of the Property Fund and
Real Estate Investment Trust Department

Property Fund and Real Estate Investment Trust Department
Tel. 02 018 3446

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