No. PFRD 057/2021

19 October 2021

RE: Notification of the Resolutions of the 2021 Annual General Meeting of Unitholders of Samui Buri Property Fund (SBPF)

To: President
The Stock Exchange of Thailand

Principal Asset Management Company Limited ("Management Company") as the Management Company of Samui Buri Property Fund, acronym "SBPF" ("Fund") has convened the 2021 Annual General Meeting of Unitholders of the Fund on 19 October 2021 at 9:30 hrs. via electronic method in accordance with the rules prescribed by the law on electronic meetings. The Management Company hereby informs that the unitholders attend the Meeting, in person and by proxy, in the total number of 44 persons, holding altogether 46,009,861 units which is equivalent to 55.5675 percent of the Fund's total units sold. (82,800,000 units) which constitutes a quorum. The Meeting has resolved as follows:

Agenda 1: Matters to be informed by the chairman to the Meeting (For Acknowledgement)

The Chairman informed the Meeting regarding the operations of the Management Company after the Extraordinary General Meeting of Unitholders of the Fund No. 2/2021, held on 30 July 2021, has resolved to disapprove the disposal of the Fund's property, as detailed in the invitation letter.

This agenda item is for acknowledgement and no vote casting is required.

Agenda 2: To adopt the minutes of the Extraordinary General Meeting of Unitholders of the Fund No. 2/2021 (for consideration)

The Meeting resolved to adopt the minutes of the Extraordinary General Meeting of Unitholders of the Fund No.2/2021 held on 30 July 2021, with the number of votes as follows:

บริษัทหลักทรัพย์จัดการกองทุน พรินซิเพิล จำกัด 44 อาคาร ซีไอเอ็มบี ไทย ชั้น 16 ถนนหลังสวน แขวงลุมพินี เขตปทุมวัน กรุงเทพ 10330 โทรศัพท์ 0 2686 9500 โทรสาร 0 2657 3167 www.principal.th
Principal Asset Management Company Limited 44 CIMB THAI Building 16th Floor Langsuan Road Lumpini Pathumwan Bangkok 10330 Tel. 0 2686 9500 Fax. 0 2657 3167

Approve	45,764,861	units	or equivalent to	99.4243	percent*
Disapprove	265,000	units	or equivalent to	0.5757	percent*
Abstain	0	unit	or equivalent to	0	percent*
Void Ballot	0	unit	or equivalent to	0	percent*

*Percentage of the total number of units of the unitholders attending the Meeting and having the right to cast their votes.

In this agenda, there was additional unitholder attending the Meeting in a total of one person, holding altogether 20,000 units. The total investment units of the unitholders attending the Meeting were 46,029,861 units.

Agenda 3: To acknowledge the report on the Fund's operation and future management of the Fund (For Acknowledgement)

The Chairman reported the annual property inspection, tourism and hotel market conditions in Samui Island and future tendency, current operation, impact on the Fund, future operation to the Meeting for acknowledgement as detailed in the invitation letter.

This agenda item is for acknowledgement and no vote casting is required.

Agenda 4: To acknowledge the financial status and the performance of the Fund and the financial statement for the accounting year ending on 30 June 2021 as audited and opined by the auditor (For Acknowledgement)

The Chairman reported the financial status and the performance of the Fund and the financial statement for the accounting year ending on 30 June 2021 as audited and opined by the auditor and the material financial information to the Meeting for acknowledgment as detailed in the invitation letter.

This agenda item is for acknowledgement and no vote casting is required.

Agenda 5: To acknowledge the appointment of the Fund's auditors and audit fees and expenses for the accounting year ending on 30 June 2022 (For Acknowledgement)

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The Chairman informed the Meeting that the Management Company has appointed the auditor of ASV & Associates Ltd. to be the Fund's auditor for the accounting year ending on 30 June 2022. The details of the auditors and the audit fee are as follows:

Auditors	Mr. Anusorn Kiatkangwanklai CPA Registration No. 2109 Mrs. Khwanjai Kiatkangwanklai CPA Registration No. 5875 Mr. Prasitporn Kesama CPA Registration No. 9910 Mr. Sathit Kiatkangwanklai CPA Registration No. 9760
Location	47 Soi 53, Rama III Road, Bang Phongphang, Yannawa, Bangkok 10120
Fees*	THB 450,000 Divided based on work period as follows: Review of financial statements for the three-month period ended 30 September 2021: THB 100,000 Review of financial statements for the six-month period ended 31 December 2021: THB 100,000 Review of financial statements for the nine-month period ended 31 March 2022: THB 100,000 Review of financial statements for the accounting year ended 30 June 2022: THB 150,000
Other expenses	Actual amount paid

This agenda item is for acknowledgement and no vote casting is required.

Agenda 6: To consider and approve the dissolution of the Fund (For Consideration)

The Meeting resolved to approve the dissolution of the Fund, with the number of votes as follows:

Approve	24,159,361	units	or equivalent to	52.4863	percent*
Disapprove	21,870,500	units	or equivalent to	47.5137	percent*
Abstain	0	unit	or equivalent to	0	percent*
Void Ballot	0	unit	or equivalent to	0	percent*

*Percentage of the total number of units of the unitholders attending the Meeting and having the right to cast their votes.

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In this agenda, there were no additional unitholders attending the Meeting.

Agenda 7: Other matters (if any)

Please be informed accordingly.

Yours sincerely,

(Mr. Suttipan Kreemaha)
Senior Vice President
Head of the Property Fund and
Real Estate Investment Trust Department

Property Fund and Real Estate Investment Trust Department
Tel: 02-018-3446

บริษัทหลักทรัพย์จัดการกองทุน พรินซิเพิล จำกัด 44 อาคาร ซีไอเอ็มบี ไทย ชั้น 16 ถนนหลังสวน แขวงลุมพินี เขตปทุมวัน กรุงเทพ 10330 โทรศัพท์ 0 2686 9500 โทรสาร 0 2657 3167 www.principal.th
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