

## Acknowledgment of Risk Form

I, ....., with unitholder number ....., wish to invest in the **Principal Complex Return Fund Not for Retail Investors (PRINCIPAL CR-AI)**.

I understand and acknowledge the characteristics, investment policy, investment strategy, risks, and returns relevant to the investment units of the Fund, as detailed below.

1. **The PRINCIPAL CR-AI Fund** is a high-risk, or complex, investment product. Investing in the Fund is therefore different from investing in general mutual funds.

In approximately the first six months, the Fund will invest in structured notes that are auto-callable fixed coupon notes for which the underlying securities are basket securities consisting of multiple shares of companies listed on the Stock Exchange of Thailand (the "**Underlying Shares**") 1-2 shares, averagely at least 80 percent in a fiscal period. Therefore, there is a risk of incorrect prediction of the trend of the Underlying Securities price, which may cause investors' expectation to be missed, or which may cause all or partial losses.

After approximately the first six months, if the structured notes invested become mature, subject to the conditions for redeeming the instruments by delivering the Underlying Shares, these Underlying Shares will be held by the Fund, and managed by the asset management company. Instead of an aggressive investment strategy, the asset management company will consider disposing of all or part of the shares within the remaining Fund duration. The Fund has a term of about one year, but no more than one year and one month after the registration of the fund. Its units were offered for sale only during its IPO. The company will repurchase these units automatically during the fund term or for the purpose of dissolution, as per the details provided in the Fund project description or the obligation clause.

**Therefore, this Fund is suitable for investors who have good understanding in this type of securities, and a high level of risk appetite.**

2. **The PRINCIPAL CR-AI Fund** will be offered for sale only to accredited investors, due to its concentrated investment through an issuer higher than 10 percent of the net asset value of the Fund, causing higher risk of default on principal and interest by the issuer (credit risk) than risk faced by other funds that invest through more various issuers. Investors should consider risks relevant to investment in the Fund, including, without limitation, risks provided in the section "Risk of Fund."
3. **The PRINCIPAL CR-AI Fund** will accept no redemption orders, which are made at the discretion of unitholders, throughout the one-year Fund term. Therefore, this is suitable for investment with no aim for liquidity, and for investors who can maintain the investment throughout the Fund term.
4. If any structured notes in which the Fund invests are mature, and the underlying securities from any of these structured notes will be delivered to the Fund, these securities will be accepted by the Fund at the strike price, which is higher than the market price at the time of the redemption. Therefore, there is a risk that the price will not rise higher than, or as high as, the cost of the shares accepted by the Fund, which may result in complete or partial losses in the worst-case scenario.

As no value or returns are guaranteed on investment, and investors cannot redeem or exchange the Fund units from the date of its registration until its dissolution, any incorrect prediction on the trend of the Underlying Securities price may cause investors' expectation to be missed, or which may cause complete or partial losses.

I acknowledge that any information given in this document is initial information about relevant risks, and that I have carefully studied the **PRINCIPAL CR-AI Fund**, including its conditions for payment of returns, and risk and investment precaution, which are provided in the prospectus I have been given. I have received the prospectus, the summary prospectus, before I make my investment decision. I agree to be completely bound by the terms and conditions set out in the prospectus produced by the asset management company.

Investors should seek additional advice from the company's officers before making their investment decision, and should thoroughly understand the general characteristics of mutual funds, including their conditions, returns, and risks.

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(.....)  
Signature of unitholder or legal representative,  
with any company seal affixed  
Date .....

For representative of Selling Agents (IC Complex or IP). For official use only.

Name ..... Branch ..... Branch code .....

.....  
Representative

.....  
Recording officer

.....  
Authorized person