

Principal Fixed Income Fund
Investment of Fixed Income, Deposit and Hybrid Report
As of 31 March 2025

Managed By **Principal Asset Management Co., Ltd.**

Issuer	Symbol	Cert./Aval/ Guarantee	Rating* Issue		Rating* Cert./Aval/Gua.		Maturity Date	Fair Value	Fair Value/NAV. (%)	Upper Limit (%)
			Rating Agency	Rating	Rating Agency	Rating				
(A) Local & Off-Shore Sovereign Bonds								849,034,539.13	21.01	
Government Bonds								560,685,588.41	13.87	
MINISTRY OF FINANCE								560,685,588.41	13.87	
Bond BOT								239,944,747.80	5.94	
BANK OF THAILAND								239,944,747.80	5.94	
Government Bonds–Foreign								48,404,202.92	1.20	
U.S.Department of the Treasury								48,404,202.92	1.20	
(B) Fixed Income Instruments Issued, accepted, aveled, endorsed or guaranteed by banks established by special laws, commercial banks or finance companies								235,136,641.11	5.82	
Bank Deposit								235,136,641.11	5.82	
KASIKORNBANK PLC.			FITCH	AA+				16,314,477.97	0.40	
CIMB THAI Bank Public Company Limited			FITCH	AA–				17,881,889.17	0.44	
GOVERNMENT HOUSING BANK			FITCH	AAA				200,940,273.97	4.97	
(C) Investment grade Rated Fixed Income Instruments								2,812,985,326.57	69.60	
Bond Corporate								2,812,985,326.57	69.60	
Thanachart Capital Public Company Limited			TRIS	A				24,388,999.67	0.60	
TRUE CORPORATION PLC.,			TRIS	A+				248,908,146.60	6.16	
BANPU PLC.			TRIS	A+				115,980,218.50	2.87	
LAND AND HOUSE PLC.			TRIS	A				19,229,192.99	0.48	
QUALITY HOUSES PLC.			TRIS	A–				21,379,017.87	0.53	
CHAROEN POKPHAND FOODS PLC.			TRIS	A				247,758,763.85	6.13	
PHATRA LEASING PUBLIC COMPANY LIMITED			TRIS	BBB+				126,775,617.25	3.14	
AP (THAILAND) PUBLIC COMPANY LIMITED			TRIS	A				30,932,982.60	0.77	

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<u>CP ALL PUBLIC COMPANY LIMITED</u>			TRIS	AA-				110,748,568.18	2.74	
<u>SC ASSET CORPORATION PLC.</u>			TRIS	BBB+				202,850,491.51	5.02	
<u>LALIN PROPERTY PLC.</u>			TRIS	BBB				81,840,071.36	2.02	
<u>TOYOTA LEASING (THAILAND) CO.LTD.</u>			TRIS	AAA				40,455,034.00	1.00	
<u>BERLI JUCKER PUBLIC COMPANY LIMITED</u>			TRIS	A				8,693,716.00	0.22	
<u>ASIA SERMKII LEASING PUBLIC COMPANY LIMITED</u>			FTCH	A				209,940,594.35	5.19	
<u>Krungthai Car Rent & Lease Public Company Limited</u>			TRIS	A-				41,151,498.40	1.02	
<u>RATCHTHANI LEASING PUBLIC COMPANY LIMITED</u>			TRIS	A-				40,796,497.20	1.01	
<u>FRASERS PROPERTY (THAILAND) PUBLIC COMPANY LIMITED</u>			TRIS	A				8,175,667.37	0.20	
<u>Thai Beverage Public Company Limited</u>			TRIS	AA				72,956,181.19	1.81	
<u>AYUDHYA CAPITAL AUTO LEASE PLC</u>			TRIS	AA+				18,495,611.07	0.46	
<u>Ek-Chai Distribution System Company Limited</u>			TRIS	AA-				53,411,445.50	1.32	
<u>WHA CORPORATION PUBLIC COMPANY LIMITED</u>			TRIS	A-				49,372,674.72	1.22	
<u>CK Power Public Company Limited</u>			TRIS	A-				48,441,447.63	1.20	
<u>Srisawad Corporation PLC.</u>			FTCH	A-				101,115,616.00	2.50	
<u>Global Power Synergy Public Company Limited</u>			TRIS	AA+				31,526,109.00	0.78	
<u>SCGJWD LOGISTICS PUBLIC COMPANY LIMITED</u>			FTCH	BBB+				101,097,724.00	2.50	
<u>Bangkok Commercial Asset Management Company Limited</u>			TRIS	A-				206,901,237.42	5.12	
<u>Ngern Tid Lor Company Limited</u>			TRIS	A				71,448,994.70	1.77	
<u>Bangkok Expressway and Metro Public Company Limited</u>			TRIS	A-				103,865,918.00	2.57	
<u>CPE (Thailand) PUBLIC COMPANY LIMITED</u>			TRIS	A				41,869,550.97	1.04	
<u>PRUKSA HOLDING PUBLIC COMPANY LIMITED</u>			TRIS	BBB+				86,595,894.00	2.14	
<u>TRUE MOVE H UNIVERSAL COMMUNICATION CO., LTD.</u>			TRIS	A+				39,099,543.06	0.97	

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<u>TPI Polene Power Public Company Limited</u>			TRIS	A-				51,244,064.50	1.27	
<u>Gulf Energy Development Public Company Limited</u>			TRIS	AA-				74,049,383.69	1.83	
<u>SCG CHEMICALS PUBLIC COMPANY LIMITED</u>			FTCH	A-				81,488,853.42	2.02	
(D) Below Investment Grade Rated or Non-Rated Fixed Income Instruments								0.00	0.00	15.00
Total Investment in Fixed Income, Deposit and Hybrid								3,897,156,506.81	96.42	
Net Asset Value (NAV)								4,041,830,588.76	100.00	

Remark : *Credit Rating Rated by SEC Accepted Reputable Rating Agency

Fixed Income Instruments that are not qualified according to Sor Nor 28/2549 have fair value Baht 0.00 equal 0.0000% of NAV.

THIS REPORT IS CERTIFIED COMPLETE AND CORRECT



FUND MANAGEMENT COMPANY'S AUTHORIZED SIGNATORY

(MS. BRENDA S.H. CHOO)

POSITION CHIEF OPERATION OFFICER

DATE 5 April 2025