

Principal Fixed Income Retirement Mutual Fund
Investment of Fixed Income, Deposit and Hybrid Report
As of 28 November 2025

Managed By **Principal Asset Management Co., Ltd.**

| Issuer | Symbol | Cert./Aval/ Guarantee | Rating* Issue | | Rating* Cert./Aval/Gua. | | Maturity Date | Fair Value | Fair Value/NAV. (%) | Upper Limit (%) |
|---|--------|--------------------------|---------------|--------|-------------------------|--------|---------------|-----------------------|------------------------|-----------------|
| | | | Rating Agency | Rating | Rating Agency | Rating | | | | |
| (A) Local & Off-Shore Sovereign Bonds | | | | | | | | 70,512,101.71 | 38.02 | |
| Government Bonds | | | | | | | | 12,620,418.42 | 6.80 | |
| <u>MINISTRY OF FINANCE</u> | | | | | | | | 12,620,418.42 | 6.80 | |
| Bond BOT | | | | | | | | 57,891,683.29 | 31.21 | |
| <u>BANK OF THAILAND</u> | | | | | | | | 57,891,683.29 | 31.21 | |
| (B) Fixed Income Instruments Issued, accepted, avalaed, endorsed or guaranteed by banks established by special laws, commercial banks or finance companies | | | | | | | | 5,746,863.39 | 3.10 | |
| Bank Deposit | | | | | | | | 5,746,863.39 | 3.10 | |
| <u>TMBThanachart BANK PUBLIC COMPANY LTD.</u> | | | FITCH | AA+ | | | 2,455,879.77 | 1.32 | | |
| <u>KRUNG THAI BANK PUBLIC COMPANY LIMITED</u> | | | FITCH | AAA | | | 2,055.24 | 0.00 | | |
| <u>CIMB THAI Bank Public Company Limited</u> | | | FITCH | AA | | | 3,268,297.73 | 1.76 | | |
| <u>UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED</u> | | | FITCH | AAA | | | 20,630.65 | 0.01 | | |
| (C) Investment grade Rated Fixed Income Instruments | | | | | | | | 109,442,245.61 | 59.01 | |
| Bond Corporate | | | | | | | | 109,442,245.61 | 59.01 | |
| <u>Thanachart Capital Public Company Limited</u> | | | TRIS | A | | | 2,128,988.25 | 1.15 | | |
| <u>TRUE CORPORATION PLC..</u> | | | TRIS | A+ | | | 14,394,204.14 | 7.76 | | |
| <u>LAND AND HOUSE PLC.</u> | | | TRIS | A | | | 2,980,980.42 | 1.61 | | |
| <u>PTT PUBLIC COMPANY LIMITED</u> | | | FITCH | AAA | | | 823,987.15 | 0.44 | | |
| <u>CHAROEN POKPHAND FOODS PLC.</u> | | | TRIS | A | | | 6,882,517.27 | 3.71 | | |
| <u>PHATRA LEASING PUBLIC COMPANY LIMITED</u> | | | TRIS | BBB+ | | | 6,122,145.48 | 3.30 | | |
| <u>CP ALL PUBLIC COMPANY LIMITED</u> | | | TRIS | AA- | | | 6,067,222.26 | 3.27 | | |
| <u>SC ASSET CORPORATION PLC.</u> | | | TRIS | BBB+ | | | 7,193,579.03 | 3.88 | | |

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|---|--------|--------------------------|---------------|--------|-------------------------|--------|---------------|--------------|------------------------|-----------------|
| | | | Rating Agency | Rating | Rating Agency | Rating | | | | |
| <u>LALIN PROPERTY PLC.</u> | | | TRIS | BBB | | | | 3,016,658.07 | 1.63 | |
| <u>BERLI JUCKER PUBLIC COMPANY LIMITED</u> | | | TRIS | A | | | | 5,387,284.10 | 2.90 | |
| <u>ASIA SERMKIJ LEASING PUBLIC COMPANY LIMITED</u> | | | FITCH | A | | | | 7,215,050.71 | 3.89 | |
| <u>Krungthai Car Rent & Lease Public Company Limited</u> | | | TRIS | A- | | | | 3,041,662.77 | 1.64 | |
| <u>RATCHTHANI LEASING PUBLIC COMPANY LIMITED</u> | | | TRIS | A- | | | | 2,015,918.52 | 1.09 | |
| <u>FRASERS PROPERTY (THAILAND) PUBLIC COMPANY LIMITED</u> | | | TRIS | A | | | | 305,411.28 | 0.16 | |
| <u>Thai Beverage Public Company Limited</u> | | | TRIS | AA | | | | 3,309,723.08 | 1.78 | |
| <u>Ek-Chai Distribution System Company Limited</u> | | | TRIS | AA- | | | | 4,368,499.61 | 2.36 | |
| <u>WHA CORPORATION PUBLIC COMPANY LIMITED</u> | | | TRIS | A- | | | | 2,080,507.30 | 1.12 | |
| <u>CK Power Public Company Limited</u> | | | TRIS | A- | | | | 601,175.25 | 0.32 | |
| <u>Srisawad Corporation PLC.</u> | | | FITCH | A- | | | | 2,019,342.68 | 1.09 | |
| <u>Global Power Synergy Public Company Limited</u> | | | TRIS | AA+ | | | | 1,082,020.60 | 0.58 | |
| <u>SCGIWD LOGISTICS PUBLIC COMPANY LIMITED</u> | | | FITCH | BBB+ | | | | 5,112,855.05 | 2.76 | |
| <u>Bangkok Commercial Asset Management Company Limited</u> | | | TRIS | A- | | | | 3,476,573.97 | 1.87 | |
| <u>TIDLOR HOLDINGS PUBLIC COMPANY LIMITED</u> | | | TRIS | A+ | | | | 2,017,843.88 | 1.09 | |
| <u>CPE (Thailand) PUBLIC COMPANY LIMITED</u> | | | TRIS | A | | | | 1,107,839.60 | 0.60 | |
| <u>PRUKSA HOLDING PUBLIC COMPANY LIMITED</u> | | | TRIS | BBB+ | | | | 3,009,813.09 | 1.62 | |
| <u>TRUE MOVE H UNIVERSAL COMMUNICATION CO., LTD.</u> | | | TRIS | A+ | | | | 5,333,500.14 | 2.88 | |
| <u>TPI Polene Power Public Company Limited</u> | | | TRIS | BBB | | | | 2,977,638.99 | 1.61 | |
| <u>Gulf Energy Development Public Company Limited</u> | | | TRIS | AA- | | | | 3,224,470.56 | 1.74 | |
| <u>SCG CHEMICALS PUBLIC COMPANY LIMITED</u> | | | TRIS | A | | | | 2,144,832.36 | 1.16 | |
| (D) Below Investment Grade Rated or Non-Rated Fixed Income Instruments | | | | | | | | 0.00 | 0.00 | 15.00 |

Principal Fixed Income Retirement Mutual Fund
Investment of Fixed Income, Deposit and Hybrid Report

As of 28 November 2025

Managed By **Principal Asset Management Co., Ltd.**

Total Investment in Fixed Income, Deposit and Hybrid

185,701,210.71 100.13

Net Asset Value (NAV)

185,466,026.94 100.00

Remark : *Credit Rating Rated by SEC Accepted Reputable Rating Agency

Fixed Income Instruments that are not qualified according to Sor Nor 28/2549 have fair value Baht 0.00 equal 0.0000% of NAV.

THIS REPORT IS CERTIFIED COMPLETE AND CORRECT



FUND MANAGEMENT COMPANY'S AUTHORIZED SIGNATORY

(MS. BRENDA S.H. CHOO)

POSITION CHIEF OPERATION OFFICER

DATE 4 December 2025