

## Principal Malaysian Fixed Income Fund Unhedged

PRINCIPAL MYRFIUH (Accumulation Class: PRINCIPAL MYRFIUH-A)

Risk Level : 5			
Low	<div> <div>1</div> <div>2</div> <div>3</div> <div>4</div> <div>5</div> <div>6</div> <div>7</div> <div>8</div> </div>	High	
		Foreign Investment Policy Yes	Foreign exchange rate hedging None
<b>Fund Type</b>	Fixed Income Fund (Feeder Fund)		
<b>Fund Tenor</b>	Not Defined	<b>Customer Suitability Score</b>	3 Moderate to High Risk
<b>Fund Size</b>	THB 3,000 million (Greenshoe 15%)	<b>FX Risk</b>	Yes
<b>IPO</b>	29 September – 10 October 2025		
<b>Inception Date</b>	15 October 2025 (Tentative)		
<b>Investment Policy</b>	<p>The fund has an investment policy to invest in foreign mutual funds with an investment policy in Malaysian Fixed Income. And currently, the fund invests in only one foreign mutual fund not less than 80% of its NAV in average per year in Principal Lifetime Bond Fund (Master Fund) Share Class MYR. The Master Fund is under relevant Malaysia law which is a regular member of International Organizations of Securities Commission (IOSCO) and manage by Principal Asset Management Berhad.</p> <p>The Master fund aims to generate consistent returns and increase investment value over the medium to long term, primarily through investments in Malaysian debt instruments. The Master Fund will invest between 70% to 98% (both inclusive) of the Fund's NAV in debt securities carrying at least a "BBB3" or "P2" rating by RAM or equivalent rating by MARC or by local rating agency(ies) of the country of issuance or "BBB-" by S&amp;P or equivalent rating by any other international rating agencies. The Master Fund may invest up to 40% of its NAV in Unrated Debt Securities.</p>		
<b>Dividend Policy</b>	None		
<b>Investment Currency</b>	MYR		
<b>Hedging Policy</b>	None		
<b>Benchmark</b>	Master Fund Performance 100% (Master Fund Performance adjusted with currency exchange rate comparing with Baht currency at the date of returns calculation.)		
<b>Suitable for</b>	<ul style="list-style-type: none"> <li>◆ Investors, who want to diversify their investment abroad, can accept the risk of investing in foreign fixed income and can accept both short-term and long-term volatility.</li> <li>◆ Investors who can accept the fluctuation of the securities prices that may increase or decrease the value of investment and loss.</li> <li>◆ Suitable for individual investors who want to get income from capital gain and total return</li> <li>◆ Investors, who can accept the foreign currency exchange rate risk because the fund is not hedging for foreign currency exchange rate (Unhedged), investors may receive losses from the foreign exchange or may receive less money than the initial investment.</li> </ul>		
<b>Market Outlook</b>	<ul style="list-style-type: none"> <li>◆ Malaysia's economy is experiencing solid growth, supported by low inflation, accommodative monetary policy, and a clear national development plan. Fiscal policy is also focused on deficit reduction.</li> <li>◆ Malaysia's government bonds are rated A3 by Moody's and A- by S&amp;P Global, reflecting stronger fiscal stability. (Source: Bloomberg, as of August 2025)</li> <li>◆ The Malaysian bond market is more stable and reliable over the long term. Historical default rates for Malaysian corporate bonds are significantly lower than those of Thai corporate bonds.</li> <li>◆ Malaysian bonds offer yields approximately 2% higher than their Thai counterparts per annum, with greater potential for policy rate cuts by Malaysia's central bank compared to Thailand.</li> <li>◆ Foreign investment in Malaysian bonds has continued to increase, reflecting investor confidence in the country's economic fundamentals.</li> </ul>		
<b>Strength</b>	<ul style="list-style-type: none"> <li>◆ Invests in the Principal Lifetime Bond Fund (MYR) as the master fund.</li> <li>◆ Focuses on high-quality Malaysian debt instruments, including both government and investment-grade corporate bonds.</li> <li>◆ Backed by a strong investment process, the fund has never experienced a default in any of its invested securities.</li> <li>◆ The master fund has delivered consistent positive returns in 18 out of the past 20 years. During periods of market turbulence, such as in 2008, the drawdown was limited to just -0.3%.</li> <li>◆ The fund consistently ranks in the 1st or 2nd quartile across all time periods and has been awarded a 4-star rating by Morningstar.</li> <li>◆ Master fund performance: YTD (Jan–Aug 2025): 4.3%, 1-year: 5.7% p.a., 3-year average: 5.4% p.a. (Source: Bloomberg)</li> <li>◆ The Thai feeder fund adopts an unhedged policy (MYR/THB), allowing investors to avoid high FX hedging costs (currently 2–2.5% p.a.) and potentially benefit from THB depreciation against the MYR.</li> </ul>		

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## Fund Features

### After IPO

<b>Subscription Period</b>	Every business day from bank business hours to 15.30 pm, start from 21 <sup>st</sup> October 2025* onwards.
<b>Redemption Period</b>	Every business day from bank business hours to 15.00 pm, start from 21 <sup>st</sup> October 2025* onwards. <i>*If the date falls on a holiday, it will be postponed to the next business day.</i>
<b>Redemption Payment Date</b>	Within 5 Business days from NAV calculation date (Currently T+5) (CIMBT / SCB / KBANK / BAY / BBL / LHBANK/ KK/ TTB/ TISCO)
<b>Minimum Subscription</b>	1,000 THB.
<b>Next Subscription</b>	1,000 THB.
<b>Minimum Redemption</b>	Not Defined
<b>Fee &amp; Expenses charged to the Unitholders</b> (% of Unit Value)	
<b>Front-end Fee &amp; Switching-in Fee</b>	Not exceeding 2.14% (Actual Charge: 0.50%)
<b>Back-end Fee &amp; Switching-out Fee</b>	Not exceeding 1.07% (Waived)
<b>Brokerage Fee</b>	Not exceeding 0.54% (Waived) <i>Fee included VAT</i>
<b>Fee &amp; Expenses charged to the Fund</b> (% of NAV)	
<b>Management Fee</b>	Not exceeding 2.14% p.a. (Actual Charge 0.535% p.a.)
<b>Trustee Fee</b>	Not exceeding 0.33% p.a. (Actual Charge 0.0321% p.a.)
<b>Registrar Fee</b>	Not exceeding 0.54% p.a. (Actual Charge 0.1391% p.a.) <i>Fee included VAT</i>

Managed by

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Investors should understand characteristic of mutual fund, return conditions and risk before investing.

The fund is not hedging for the foreign currency exchange rate (Unhedged). Therefore, the fund is exposed to foreign currency exchange rate risk, investors may receive losses from the foreign exchange or may receive less money than the initial investment.

The fund has highly concentrated investment in Malaysia. Therefore, investors have to diversify for their portfolio.

Investors should study the prospectus before investing.

Past performance does not guarantee future results.

The Management Company reserves the right to change the fund type in the future to Fund of Funds or Direct investment or return to a Feeder Fund without increasing the risk level of the investment, which is at the discretion of the fund manager that depends on the market situation, and it must be the best benefit to unitholders. However, the management company will notify the unitholders at least 30 days in advance on the company's website at [www.principal.th](http://www.principal.th) or any other channel specified by the Management Company.

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### Master Fund Information

<b>Fund Name</b>	Principal Lifetime Bond Fund
<b>Share Class</b>	MYR
<b>Fund Type</b>	Fixed Income Fund
<b>Fund Tenor</b>	Not Defined
<b>Inception Date</b>	15 <sup>th</sup> November 1995
<b>Fund Domiciled</b>	Malaysia
<b>Base Currency</b>	MYR
<b>Trading Date</b>	Every master fund's business day
<b>Dividend Policy</b>	Distribution (if any) is expected to be distributed once a year every January at our discretion.
<b>Management Company</b>	Principal Asset Management Berhad
<b>Investment Manager</b>	Principal Asset Management Berhad
<b>Custodian</b>	HSBC (Malaysia) Trustee Berhad
<b>Fund Objective</b>	To provide regular income as well as to achieve medium to long-term capital appreciation through investments primarily in Malaysian bonds.
<b>Fund Policy</b>	<p>Between 70% to 98% (both inclusive) of the Fund's NAV may be invested in debt securities carrying at least a "BBB3" or "P2" rating by RAM or equivalent rating by MARC or by local rating agency(ies) of the country of issuance or "BBB-" by S&amp;P or equivalent rating by any other international rating agencies. The Fund may invest up to 40% of its NAV in Unrated Debt Securities. The Fund may opt to seek investment exposure via CIS that is in line with the Fund's objective, subject to the requirement of the GUTF. The rest of the Fund is maintained in the form of liquid assets to meet any withdrawal payments to you. In line with its objective, the investment strategy and policy of the Fund is to invest in a diversified portfolio of approved fixed income securities consisting primarily of bonds, aimed to provide a steady stream of income. To achieve its objective, the Fund may also invest in structured products and/or derivatives such as forward contracts, options, futures contracts and swap agreements, that are related/linked to fixed income securities.</p> <p>The asset allocation strategy for this Fund is as follows:</p> <ul style="list-style-type: none"> <li>- between 70% to 98% (both inclusive) of the Fund's NAV in debt securities;</li> <li>- up to 28% of the Fund's NAV in other permissible investments;</li> <li>- up to 40% of the Fund's NAV in Unrated Debt Securities; and</li> <li>- at least 2% of the Fund's NAV in liquid assets.</li> </ul>
<b>benchmark</b>	Quant shop MGS Bond Index (Medium Sub-Index)
<b>Bloomberg ticker</b>	CIMBMBF MK
<b>ISIN</b>	MYU1000AJ008
<b>Fee &amp; Expenses</b>	
<b>Application Fee</b>	Not more than 2.00% of the NAV per unit (actual: waive)
<b>Withdrawal Fee</b>	None
<b>Management Fee</b>	Not more than 1.00%p.a. of the NAV. (actual 1.00% p.a. of the NAV)
<b>Trustee Fee</b>	Not more than 0.05%p.a. of the NAV. (actual 0.03% p.a. of the NAV)
<b>Performance Fee</b>	None
<b>Total Expenses Ratio (TER)</b>	actual 1.03% p.a. of the NAV

Investors can find more information of Master Fund at : <https://www.principal.com.my/en/bof>

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