

Principal Core Fixed Income Fund
Investment of Fixed Income, Deposit and Hybrid Report
As of 31 March 2025

Managed By **Principal Asset Management Co., Ltd.**

Issuer	Symbol	Cert./Aval/ Guarantee	Rating* Issue		Rating* Cert./Aval/Gua.		Maturity Date	Fair Value	Fair Value/NAV. (%)	Upper Limit (%)
			Rating Agency	Rating	Rating Agency	Rating				
(A) Local & Off-Shore Sovereign Bonds										
								373,284,482.41	33.04	
Government Bonds										
MINISTRY OF FINANCE								173,114,508.46	15.32	
Bond BOT										
BANK OF THAILAND								186,340,201.73	16.49	
Government Bonds-Foreign										
U.S.Department of the Treasury								13,829,772.22	1.22	
(B) Fixed Income Instruments Issued, accepted, avaled, endorsed or guaranteed by banks established by special laws, commercial banks or finance companies										
Bank Deposit								52,612,866.09	4.66	
CIMB THAI Bank Public Company Limited			FITCH	AA-				31,629,465.00	2.80	
STANDARD CHARTERED BANK (THAI) PUBLIC COMPANY LIMITED			FITCH	A-				20,983,401.09	1.86	
(C) Investment grade Rated Fixed Income Instruments										
Bond Corporate								612,343,721.72	54.20	
THAI AIRWAYS INTERNATIONAL PLC.			TRIS	D				0.00	0.00	
TRUE CORPORATION PLC..			TRIS	A+				83,583,879.70	7.40	
TPI POLENE PLC.			TRIS	A-				10,201,113.10	0.90	
CHAROEN POKPHAND FOODS PLC.			TRIS	A				52,064,160.80	4.61	
PHATRA LEASING PUBLIC COMPANY LIMITED			TRIS	BBB+				14,113,963.16	1.25	
AP (THAILAND) PUBLIC COMPANY LIMITED			TRIS	A				5,155,497.10	0.46	
CP ALL PUBLIC COMPANY LIMITED			TRIS	AA-				20,339,237.53	1.80	
SC ASSET CORPORATION PLC.			TRIS	BBB+				30,892,096.70	2.73	

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<u>LALIN PROPERTY PLC.</u>			TRIS	BBB				15,045,716.85	1.33	
<u>BERLIJUCKER PUBLIC COMPANY LIMITED</u>			TRIS	A				18,831,131.12	1.67	
<u>ASIA SERMKIJ LEASING PUBLIC COMPANY LIMITED</u>			FITCH	A				37,918,488.59	3.36	
<u>Krungthai Car Rent & Lease Public Company Limited</u>			TRIS	A-				10,287,874.60	0.91	
<u>RATCHTHANI LEASING PUBLIC COMPANY LIMITED</u>			TRIS	A-				10,199,124.30	0.90	
<u>FRASERS PROPERTY (THAILAND) PUBLIC COMPANY LIMITED</u>			TRIS	A				7,825,314.35	0.69	
<u>Thai Beverage Public Company Limited</u>			TRIS	AA				5,200,259.35	0.46	
<u>Ek-Chai Distribution System Company Limited</u>			TRIS	AA-				32,410,320.30	2.87	
<u>WHA CORPORATION PUBLIC COMPANY LIMITED</u>			TRIS	A-				10,285,973.90	0.91	
<u>CK Power Public Company Limited</u>			TRIS	A-				12,147,464.09	1.08	
<u>Srisawad Corporation PLC.</u>			FITCH	A-				20,223,123.20	1.79	
<u>Muangthai Capital Public Company Limited</u>			FITCH	A-				20,149,764.20	1.78	
<u>Global Power Synergy Public Company Limited</u>			TRIS	AA+				5,254,351.50	0.47	
<u>SCGJWD LOGISTICS PUBLIC COMPANY LIMITED</u>			FITCH	BBB+				25,274,431.00	2.24	
<u>Bangkok Commercial Asset Management Company Limited</u>			TRIS	A-				11,236,651.64	0.99	
<u>Bangkok Expressway and Metro Public Company Limited</u>			TRIS	A-				20,773,183.60	1.84	
<u>CPF (Thailand) PUBLIC COMPANY LIMITED</u>			TRIS	A				15,604,462.50	1.38	
<u>PRUKSA HOLDING PUBLIC COMPANY LIMITED</u>			TRIS	BBB+				39,363,254.00	3.48	
<u>TRUE MOVE H UNIVERSAL COMMUNICATION CO., LTD.</u>			TRIS	A+				8,398,183.19	0.74	
<u>TPI Polene Power Public Company Limited</u>			TRIS	A-				20,501,210.24	1.81	
<u>Gulf Energy Development Public Company Limited</u>			TRIS	AA-				31,969,977.40	2.83	
<u>BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED</u>			TRIS	BBB+				17,093,513.71	1.51	
Bill of Exchange								19,854,951.20	1.76	

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<u>TPI POLENE PLC.</u>			TRIS	A-				19,854,951.20	1.76	
(D) Below Investment Grade Rated or Non-Rated Fixed Income Instruments								0.00	0.00	15.00
Total Investment in Fixed Income, Deposit and Hybrid								1,058,096,021.42	93.65	
Net Asset Value (NAV)								1,129,816,994.96	100.00	

Remark : *Credit Rating Rated by SEC Accepted Reputable Rating Agency

Fixed Income Instruments that are not qualified according to Sor Nor 28/2549 have fair value Baht 0.00 equal 0.0000% of NAV.

THIS REPORT IS CERTIFIED COMPLETE AND CORRECT



FUND MANAGEMENT COMPANY'S AUTHORIZED SIGNATORY

(MS. BRENDA S.H. CHOO)

POSITION CHIEF OPERATION OFFICER

DATE 5 April 2025