

Principal Core Fixed Income Fund for Provident Fund
Investment of Fixed Income, Deposit and Hybrid Report
As of 31 March 2025

Managed By **Principal Asset Management Co., Ltd.**

Issuer	Symbol	Cert./Aval/ Guarantee	Rating* Issue		Rating* Cert./Aval/Gua.		Maturity Date	Fair Value	Fair Value/NAV. (%)	Upper Limit (%)
			Rating Agency	Rating	Rating Agency	Rating				
(A) Local & Off-Shore Sovereign Bonds										
								2,072,646,324.46	16.21	
Government Bonds										
								1,257,614,364.20	9.84	
MINISTRY OF FINANCE										
								1,257,614,364.20	9.84	
Bond BOT										
								690,564,009.63	5.40	
BANK OF THAILAND										
								690,564,009.63	5.40	
Government Bonds-Foreign										
								124,467,950.63	0.97	
U.S.Department of the Treasury										
								124,467,950.63	0.97	
(B) Fixed Income Instruments Issued, accepted, avaled, endorsed or guaranteed by banks established by special laws, commercial banks or finance companies										
								805,308,077.84	6.30	
Bank Deposit										
								805,308,077.84	6.30	
CIMB THAI Bank Public Company Limited										
			FITCH	AA-			75,683,860.12	0.59		
GOVERNMENT HOUSING BANK										
			FITCH	AAA			396,857,041.10	3.10		
STANDARD CHARTERED BANK (THAI) PUBLIC COMPANY LIMITED										
			FITCH	A-			332,767,176.62	2.60		
(C) Investment grade Rated Fixed Income Instruments										
								9,530,552,933.87	74.54	
Bond Corporate										
								9,530,552,933.87	74.54	
Thanachart Capital Public Company Limited										
			TRIS	A			81,296,358.78	0.64		
THAI AIRWAYS INTERNATIONAL PLC.										
			TRIS	D			0.00	0.00		
TRUE CORPORATION PLC.,										
			TRIS	A+			651,417,909.86	5.09		
BANPU PLC.										
			TRIS	A+			196,369,955.66	1.54		
TPI POLENE PLC.										
			TRIS	A-			86,709,461.35	0.68		
LAND AND HOUSE PLC.										
			TRIS	A			55,610,597.23	0.43		
QUALITY HOUSES PLC.										
			TRIS	A-			29,523,405.63	0.23		

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<u>CHAROEN POKPHAND FOODS PLC.</u>			TRIS	A				630,565,452.40	4.93	
<u>PHATRA LEASING PUBLIC COMPANY LIMITED</u>			TRIS	BBB+				341,337,162.60	2.67	
<u>AP (THAILAND) PUBLIC COMPANY LIMITED</u>			TRIS	A				61,865,965.20	0.48	
<u>CP ALL PUBLIC COMPANY LIMITED</u>			TRIS	AA-				332,294,282.69	2.60	
<u>SC ASSET CORPORATION PLC.</u>			TRIS	BBB+				617,111,909.00	4.83	
<u>LALIN PROPERTY PLC.</u>			TRIS	BBB				234,930,221.80	1.84	
<u>TOYOTA LEASING (THAILAND) CO.LTD.</u>			TRIS	AAA				205,207,586.39	1.60	
<u>BERLI JUCKER PUBLIC COMPANY LIMITED</u>			TRIS	A				117,279,697.75	0.92	
<u>HOME PRODUCT CENTER PLC.</u>			TRIS	AA-				25,184,474.00	0.20	
<u>ASIA SERMKII LEASING PUBLIC COMPANY LIMITED</u>			FITCH	A				541,364,327.78	4.23	
<u>Krungthai Car Rent & Lease Public Company Limited</u>			TRIS	A-				79,216,634.42	0.62	
<u>RATCHTHANI LEASING PUBLIC COMPANY LIMITED</u>			TRIS	A-				128,447,477.87	1.00	
<u>FRASERS PROPERTY (THAILAND) PUBLIC COMPANY LIMITED</u>			TRIS	A				71,730,482.47	0.56	
<u>Thai Beverage Public Company Limited</u>			TRIS	AA				118,562,187.78	0.93	
<u>AYUDHYA CAPITAL AUTO LEASE PLC</u>			TRIS	AA+				16,496,085.55	0.13	
<u>Ek-Chai Distribution System Company Limited</u>			TRIS	AA-				85,458,312.80	0.67	
<u>WHA CORPORATION PUBLIC COMPANY LIMITED</u>			TRIS	A-				61,715,843.40	0.48	
<u>CK Power Public Company Limited</u>			TRIS	A-				75,729,821.81	0.59	
<u>Srisawad Corporation PLC.</u>			FITCH	A-				335,564,410.64	2.62	
<u>Muangthai Capital Public Company Limited</u>			FITCH	A-				405,345,452.35	3.17	
<u>Global Power Synergy Public Company Limited</u>			TRIS	AA+				154,541,023.12	1.21	
<u>SCGJWD LOGISTICS PUBLIC COMPANY LIMITED</u>			FITCH	BBB+				333,622,489.20	2.61	
<u>Bangkok Commercial Asset Management Company Limited</u>			TRIS	A-				404,245,516.59	3.16	

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<u>WHA PREMIUM GROWTH FREEHOLD AND LEASEHOLD REAL ESTATE INVESTMENT TRUST</u>			TRIS	A				85,513,439.25	0.67	
<u>Ngern Tid Lor Company Limited</u>			TRIS	A				453,934,939.78	3.55	
<u>Bangkok Expressway and Metro Public Company Limited</u>			TRIS	A-				393,600,832.57	3.08	
<u>CPF (Thailand) PUBLIC COMPANY LIMITED</u>			TRIS	A				173,796,551.80	1.36	
<u>PRUKSA HOLDING PUBLIC COMPANY LIMITED</u>			TRIS	BBB+				333,980,560.90	2.61	
<u>TRUE MOVE H UNIVERSAL COMMUNICATION CO., LTD.</u>			TRIS	A+				457,256,992.90	3.58	
<u>TPI Polene Power Public Company Limited</u>			TRIS	A-				311,516,113.03	2.44	
<u>WHA Utilities and Power Public Company Limited</u>			TRIS	A-				66,804,957.14	0.52	
<u>Gulf Energy Development Public Company Limited</u>			TRIS	AA-				406,552,061.54	3.18	
<u>CPN Retail Growth Leasehold Real Estate Investment Trust</u>			TRIS	A+				3,001,291.14	0.02	
<u>BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED</u>			TRIS	BBB+				341,403,692.13	2.67	
<u>FRASERS PROPERTY HOLDINGS (THAILAND) COMPANY LIMITED</u>			TRIS	AA-				24,446,995.57	0.19	
(D) Below Investment Grade Rated or Non-Rated Fixed Income Instruments								0.00	0.00	15.00
Total Investment in Fixed Income, Deposit and Hybrid								12,408,507,336.17	97.05	
Net Asset Value (NAV)								12,785,712,963.06	100.00	

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Remark : *Credit Rating Rated by SEC Accepted Reputable Rating Agency

Fixed Income Instruments that are not qualified according to Sor Nor 28/2549 have fair value Baht 0.00 equal 0.0000% of NAV.

THIS REPORT IS CERTIFIED COMPLETE AND CORRECT



FUND MANAGEMENT COMPANY'S AUTHORIZED SIGNATORY

(MS. BRENDA S.H. CHOO)

POSITION CHIEF OPERATION OFFICER

DATE 5 April 2025