

# Principal Vietnam Thai Opportunity Fund

## PRINCIPAL VTOPP (Accumulation Class: PRINCIPAL VTOPP-A)



**Foreign Investment Policy**  
Yes  $\leq$  79%

**Foreign exchange rate hedging**  
According to the discretion of fund manager

<b>Fund Type</b>	Equity Fund (Direct Investment)		
<b>Fund Tenor</b>	Not Defined	<b>Customer Suitability Score</b>	4 High Risk
<b>Fund Size</b>	THB 5,000 million (Greenshoe 15%)	<b>FX Risk</b>	Yes
<b>IPO</b>	10 – 17 November 2021 (Tentative)		
<b>Inception Date</b>	19 November 2021 (Tentative)		
<b>Investment Policy</b>	The Fund has a policy to focus on investing in equity securities listed on the Thai Stock Exchange that have a core/partial business or have main/partial income from business operations in Vietnam that is estimated to have potential for future growth from the Vietnamese economy and/or equity securities listed on the Vietnam Stock Exchange and/or equities of Vietnamese entrepreneurs listed on the stock exchanges of other countries and/or other mutual funds/ domestic and/or foreign equity ETF with investment policy in equity instruments and/or focusing on investing in Vietnamese equities. The Fund will maintain equities portion on average no less than 80% of NAV.		
<b>Foreign Investment</b>	Average not more than 79%		
<b>Dividend Policy</b>	None		
<b>Investment Currency</b>	THB, VND		
<b>Hedging Policy</b>	According to the discretion of fund manager		
<b>Benchmark</b>	<ol style="list-style-type: none"> <li>1. SET Total Return Index (SET TR) 50%</li> <li>2. Vietnam Ho Chi Minh Stock Index (VNIndex TR) in VND currency adjusted with currency exchange rate comparing with Baht currency at the date of returns calculation 50%</li> </ol>		
<b>Suitable for</b>	<ul style="list-style-type: none"> <li>◆ Investors, who want to diversify their investment in both local and foreign equity which related with Vietnam and can accept the risk of investing in Vietnam equities and currency volatility.</li> <li>◆ Investors, who can accept the fluctuation of the equity prices that may increase or decrease the value of investment and loss.</li> <li>◆ Investors who want to invest in the long term and expect return more than investing in general bond.</li> <li>◆ Investors, who want to diversify their investment abroad, can accept the risk of investing in foreign equities and can accept both short-term and long-term volatility.</li> <li>◆ Investors who can accept the fluctuation of the equity prices that may increase or decrease the value of investment and loss.</li> <li>◆ Suitable for individual investors who want to get income from capital gain and total return</li> </ul>		
<b>(Market Outlook)</b>	<ul style="list-style-type: none"> <li>◆ Vietnam Economic is in the growth stage due to its manufacturing hub position and the urbanization trend will reflect in the increasing household revenue, which will benefit multiple sectors such as retail, construction, infrastructure as well as real estate sector</li> <li>◆ Vietnam growth is propelled by international fund flow and FDI from global companies that use Vietnam as a production hub according to lower cost and more tax benefit compared to other ASEAN countries</li> </ul>		
<b>Strength</b>	<ul style="list-style-type: none"> <li>◆ Opportunities to grow with direct investment approach in both global companies and Thai companies that benefit from Vietnam economic expansion.</li> <li>◆ More diversified than traditional Vietnam equity with large cap and mid cap exposure in multiple markets such as Vietnam and Thailand</li> <li>◆ Manage by professional fund manager team both Thai and Vietnamese including local Principal team to select the potential businesses and companies</li> </ul>		

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## Fund Features

### After IPO

<b>Subscription Period</b>	Every business day from bank business hours to 15.30 pm, start at 29 November 2021* onwards.
<b>Redemption Period</b>	Every business day from bank business hours to 15.00 pm, start at 7 December 2021* onwards. <b>*If the date falls on a holiday, it will be postponed to the next business day.</b>
<b>Redemption Payment Date</b>	Within 5 Business days from NAV calculation date (Currently T+5) (CIMBT / SCB / KBANK / BAY / BBL / LHBANK/ KK/ ttb)
<b>Minimum Subscription</b>	1,000 THB.
<b>Next Subscription</b>	1,000 THB.
<b>Minimum Redemption</b>	Not Defined

### Fee & Expenses charged to the Unitholders (% of Unit Value)

<b>Front-end Fee &amp; Switching-in Fee</b>	Not exceeding 2.14% (Actual Charge 1.50%)
<b>Back-end Fee &amp; Switching-out Fee</b>	Not exceeding 1.07% (Waived)
<b>Brokerage Fee</b>	Not exceeding 0.54% (Waived) <b>Fee included VAT</b>

### Fee & Expenses charged to the Fund (% of NAV)

<b>Management Fee</b>	Not exceeding 2.14% p.a. (Actual Charge 1.605% p.a.)
<b>Trustee Fee</b>	Not exceeding 0.33% p.a. (Actual Charge 0.1285% p.a.)
<b>Registrar Fee</b>	Not exceeding 0.65% p.a. (Actual Charge 0.535% p.a.) <b>Fee included VAT</b>

Managed by

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Investors should understand characteristic of mutual fund, return conditions and risk before investing.

The fund may invest in derivatives for hedging purpose depends on Fund Manager decision, investors may receive gains or losses from the foreign exchange or may receive the money less than the initial investment.

The fund has highly concentrated investment in Vietnam. Therefore, investors have to diversify for their portfolio.

Investors should study the prospectus before investing.

Past performance does not guarantee future results.

The Management Company reserves the right to change the fund type in the future to Fund of Funds or Direct investment or return to a Feeder Fund without increasing the risk level of the investment, which is at the discretion of the fund manager that depend on the market situation and it must be the best benefit to unitholders. However, the management company will notify to the unitholders at least 30 days in advance by company's website at [www.principal.th](http://www.principal.th) or any other channel specified by the Management Company.

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