

Investors cannot redeem the investment units during first 7 months from the registration date, if there are negative factors affecting the investment, investors may be losing a lot of their money

Risk Level : 6

Low



High

Foreign Investment Policy

Yes

Foreign exchange rate hedging

According to the discretion of fund manager

Fund Type	Mixed Fund		
Fund Tenor	Not specified. However, the fund will be terminated if the fund's NAV meets the conditions: (a) If the fund's NAV reaches the target of 10.75 baht; and (b) The Management Company can collect sufficient cash or liquid instruments in THB for automatic redemption of investment units to UH.	Customer Suitability Score	4 High Risk
Fund Size	THB 1,000 million (Greenshoe 15%)	FX Risk	Yes
IPO	23 – 31 August 2022 (Tentative)		
Inception Date	2 September 2022 (Tentative)		
Investment Policy	The fund aims to achieve its targeted return by focus on investing in equity instruments. debt instrument, Hybrid instrument, Exchange Traded Fund (ETF), CIS, Property Fund, REITs, Infrastructure Fund, Deposits , Deposit equivalents and/or other securities or assets as prescribed or approved by the SEC that are listed on the stock exchange or having a core business in China and/or benefiting from economic growth including the instruments of China entrepreneurs listed on the stock exchanges of other countries. The fund will consider adjusting the investment ratio in each security from 0% to 100% of the mutual fund's NAV. The investment ratio is at the discretion of the fund manager and appropriate to the current situation.		
Dividend Policy	None		
Investment Currency	USD/ THB		
Hedging Policy	According to the discretion of fund manager		
Benchmark	MSCI All China Net Total Return USD Index The Index adjusted by the cost of prevention of currency exchange rate risk comparing with Baht currency at the date of returns calculation under the ratio of currency exchange rate risk prevention agreement of approximately 85% and adjusted with currency exchange rate comparing with Baht currency at the date of returns calculation under the ratio of non-prevention of exchange rate risk of approximately 15%		
Suitable for	<ul style="list-style-type: none"> ◆ Investors, who understand that the target NAV is not a guarantee of return on investment. and cannot redeem the investment units during first 6 months from the registration date. ◆ Investors, who want to diversify their investment abroad, can accept the risk of investing in foreign equities and can accept both short-term and long-term volatility and can accept the risk of currency volatility. ◆ Investors who can accept the fluctuation of the equity prices that may increase or decrease the value of investment and loss. ◆ Investors who expect the short-term returns on their investments from market timing. 		
Market Outlook	<ul style="list-style-type: none"> ◆ China's stock market is the one of global markets that has potential upside in 2H2022. ◆ The People's Bank of China pledged to keep monetary policy supportive which is opposite directions compared to the developed countries. ◆ China government releases 33 new stimulus measures covering fiscal, financial, investment and industrial policies to put the economy back. The latest announcement of the fiscal spending plan, around CNY2tn or 1.6% of GDP. ◆ China eases its crackdown on the technology sector to boost the economy. ◆ Valuation is attractive. Both offshore and onshore markets now trading below long-term average 		

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Strength	<ul style="list-style-type: none"> ◆ Capture China growth opportunity via strong fundamental, technical, and attractive valuation ◆ Portfolio allocation can be ETFs: 0-100% and Cash: 0-100% thanks to its fund type (Mixed Fund), which provides more flexibility for a fund manager to manage. ◆ Strong investment process driven by market timing, ETF selection, technical analysis and stop loss strategy to achieve target return.
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Fund Features

After IPO

Subscription Period	IPO Period Only, from bank business hours – 15.30
Redemption Period	<p>Normal Redemption: Unitholder cannot redeem the investment units during first 6 months from the registration date. After 6 months if fund's NAV is not achieving the target, Unitholder can be redeemed every business day, from bank business hours - 15.00 pm. start from 2 March 2023 onwards. (Tentative)</p> <p>However, if fund's NAV achieves the target, the management company will automatically redeem to Unitholder.</p> <p>Auto Redemption: During 6 months from registration date, Unitholder cannot redeem the investment units. However, if fund's NAV achieves the target, the management company will automatically redeem to Unitholder.</p> <ul style="list-style-type: none"> - <u>The 1st time:</u> if the fund's NAV reaches its target of 10.30, the management company will automatically redeem to Unitholder (only 1 time). - <u>2nd time:</u> if the fund's NAV reaches the target of 10.65, the management company can collect enough cash or liquid instruments in Thai baht for auto-redemption of all investment units to Unitholder and terminate the fund
Normal Redemption Payment Date	Within 5 Business days from NAV calculation date (NAV announcement T+2, Payment T+6) (CIMBT / SCB / KBANK / BAY / TTB / BBL / LHBANK/ KK)
Auto-Redemption Payment Date	<p>Within 5 Business days from the date that the management company proceeds to automatically redemption.</p> <p>The money from automatic redemption will be transferred to subscription in PRINCIPAL TREASURY or other methods specified by the management company.</p>
Minimum Subscription	1,000 THB.
Next Subscription	Non
Minimum Redemption	Not Defined

Fee & Expenses charged to the Unitholders (% of Unit Value)

Front-end Fee & Switching-in Fee	Not exceeding 2.14% (Actual Charge 1.07%)
Back-end Fee & Switching-out Fee	Not exceeding 1.07% (Waived)
Brokerage Fee	Not exceeding 0.54% (Waived)
	Fee included VAT

Fee & Expenses charged to the Fund (% of NAV)

Management Fee	Not exceeding 2.14% p.a. (Actual Charge 1.605% p.a.)
Trustee Fee	Not exceeding 0.33% p.a. (Actual Charge 0.0321% p.a.)
Registrar Fee	Not exceeding 0.54% p.a. (Actual Charge 0.321% p.a.)
	Fee included VAT
	<p>Note: During the first 6 months from the registration date, the management company will collect management fees and registrar fees per annum based on the fund's registered value, which will be recognized as fund expenses in full on the date of collection and will be collected from the fund within 90 days from the registration date.</p> <p>In the event that there is no occurrence according to the conditions of fund termination within 6 months from the registration date, the management company will charge a management fee per annum of the fund's NAV.</p>

Managed by

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Investors cannot redeem the investment units during first 6 months from the registration date, If there are negative factors affecting the investment, investors may be losing a lot of their money.

Investors should understand characteristic of mutual fund, return conditions and risk before investing.

The fund may invest in derivatives for hedging purpose depends on Fund Manager decision, investors may receive gains or losses from the foreign exchange or may receive the money less than the initial investment.

The fund has highly concentrated investment in China. Therefore, investors have to diversify for their portfolio.

Investors should study the prospectus before investing.

Past performance does not guarantee future results.

The Management Company reserves the right to change the fund type in the future to Fund of Funds or Direct investment or return to a Feeder Fund without increasing the risk level of the investment, which is at the discretion of the fund manager that depend on the market situation and it must be the best benefit to unitholders. However, the management company will notify to the unitholders at least 30 days in advance by company's website at www.principal.th or any other channel specified by the Management Company.

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