

# Fact Sheet

## UBS (Lux) Bond Fund - Euro High Yield (EUR)

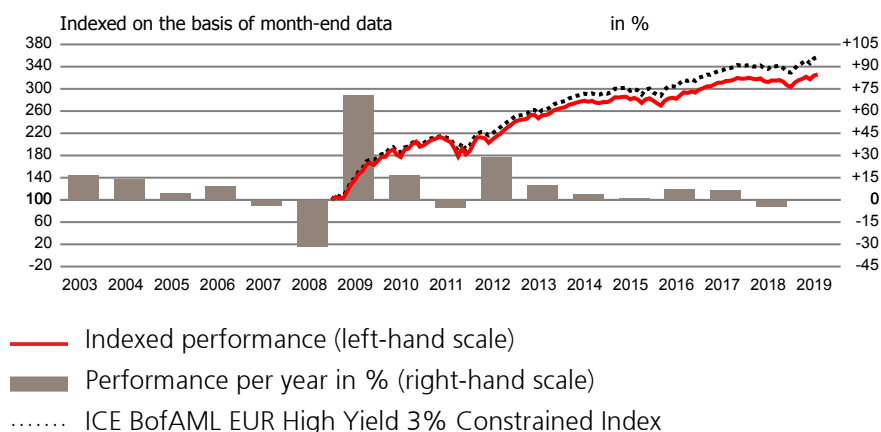
UBS Bond Funds > UBS High Yield Funds

### Fund description

- The fund invests primarily in high-yield corporate bonds selected using strict criteria, either denominated in EUR or hedged into EUR.
- When selecting issuers of such bonds, particular attention is taken to spread investments across the various credit ratings.

For P-mdist EUR , P-mdist SGD hedged , P-mdist USD hedged , P-mdist AUD hedged

### Performance (share class P-acc EUR, gross of sales charge)<sup>1</sup>



### Credit quality (%)

	Fund	Deviation from Index
BBB- & higher	3.6	+2.4
BB+	21.0	-14.4
BB	11.8	-10.2
BB-	18.2	+4.7
B+	6.9	+1.7
B	13.7	+3.9
B-	8.9	+1.5
CCC+ & lower	11.3	+6.3
NR	0.7	+0.7
Cash&Equivalents	3.9	+3.5

### Categories of borrowers (%)

Sectors	Fund	Deviation from Index
Industrials	69.7	-7.5
Financials	18.9	+0.4
Cash & Equivalents	3.9	+3.5
Utility	1.4	-2.4
Others	6.1	+6.1

### 5 largest positions (%)

	Fund
Telecom Italia	3.1
SoftBank Group Corp	2.4
Altice	2.2
Telefonica	2.2
Unitymedia	2.0

# UBS (Lux) Bond Fund - Euro High Yield (EUR)

Name of fund	UBS (Lux) Bond Fund - Euro High Yield
Currency of fund	EUR
Fund type	Open-end
Domicile	Luxembourg
Accounting year ends	31 March
Total fund assets(EUR m)	2 042.78
Ref Index	ICE BofAML EUR High Yield 3% Constrained Index
Distribution	P-acc: Reinvestment P-dist: June P-mdist: Monthly
Management fee p.a.	1.01
Total expense ratio p.a.	1.34

## Fund statistics

	3 years	5 years
Beta	0.96	0.91
Volatility*		
– Fund	3.66%	4.20%
– Reference Index	3.73%	4.49%
Sharpe ratio	1.26	0.89
Risk free rate	-0.40%	-0.29%
*Annualised standard deviation		

## Portfolio Characteristics

Average credit rating	BB3
Theoretical yield to worst (gross)	2.82%
Theoretical current yield (gross)	4.77%
Duration	3.2 years
Number of Issuers	184

## For questions about the Fund:

**UBS Fund Infoline: +65 6495 8000**

Internet: [www.ubs.com/luxembourgffunds](http://www.ubs.com/luxembourgffunds)  
Contact your client advisor

## Portfolio management representatives

Craig Ellinger  
Zachary Swabe  
Anais Brunner

## Cumulative Return<sup>1</sup>

Share class	2019 YTD <sup>2</sup>	1 year	3 year	5 year	Launch Date
P-mdist EUR (Gross of Sales Charge)	7.42	3.40	13.19	17.82	01.07.2009
P-mdist EUR (Net of Sales Charge)	0.98	-2.81	6.40	10.75	01.07.2009
Ref Index <sup>3</sup>	8.56	4.78	15.12	23.16	
P-mdist SGD hedged (Gross of Sales Charge)	8.91	5.81	19.62	27.06	19.11.2013
P-mdist SGD hedged (Net of Sales Charge)	2.37	-0.53	12.45	19.44	19.11.2013
P-mdist USD hedged (Gross of Sales Charge)	9.26	6.43	21.30	27.25	10.06.2013
P-mdist USD hedged (Net of Sales Charge)	2.71	0.04	14.03	19.61	10.06.2013
P-mdist AUD hedged (Gross of Sales Charge)	8.82	6.00	21.89	33.36	08.07.2013
P-mdist AUD hedged (Net of Sales Charge)	2.29	-0.36	14.58	25.36	08.07.2013

## Annualized Return<sup>1</sup>

Share class	2019 YTD <sup>2</sup>	1 year	3 year	5 year	Launch Date
P-mdist EUR (Gross of Sales Charge)	7.42	3.40	4.22	3.33	01.07.2009
P-mdist EUR (Net of Sales Charge)	0.98	-2.81	2.09	2.06	01.07.2009
Ref Index <sup>3</sup>	8.56	4.78	4.80	4.25	
P-mdist SGD hedged (Gross of Sales Charge)	8.91	5.81	6.15	4.91	19.11.2013
P-mdist SGD hedged (Net of Sales Charge)	2.37	-0.53	3.99	3.62	19.11.2013
P-mdist USD hedged (Gross of Sales Charge)	9.26	6.43	6.65	4.94	10.06.2013
P-mdist USD hedged (Net of Sales Charge)	2.71	0.04	4.47	3.65	10.06.2013
P-mdist AUD hedged (Gross of Sales Charge)	8.82	6.00	6.82	5.93	08.07.2013
P-mdist AUD hedged (Net of Sales Charge)	2.29	-0.36	4.64	4.62	08.07.2013

<sup>1</sup>Returns are shown net of total expense ratio and calculated on a single pricing basis. Net of sales charge returns are calculated based on a sales charge of 2% for P-acc, and 6% for P-mdist share classes. Past performance is not necessarily indicative of future performance results. Source for all data and charts (if not indicated otherwise): UBS Asset Management.

<sup>2</sup>YTD: year-to-date (since beginning of the year)

<sup>3</sup>Reference Index in currency of share class (without costs)

**General Fund Information as of (2019-07-31)**

	NAV <sup>1</sup>	Annualized Distribution Yield (%) <sup>2</sup>	Latest Distribution	Bloomberg	ISIN code
P-mdist AUD hedged	94.09	6.8	0.53	UBAHPMI LX	LU0945635778
P-mdist CAD hedged	95.25	6.4	0.51	UBCHMPI LX	LU0945635851
P-acc CHF hedged	153.13	Distribution reinvested	Distribution reinvested	UBSEHCH LX	LU0776290842
P-acc EUR	211.33	Distribution reinvested	Distribution reinvested	SBCEHBI LX	LU0086177085
P-dist EUR	49.01	3.2	1.59	SBCEHAI LX	LU0085995990
P-mdist EUR	132.84	4.8	0.53	UBSEHPM LX	LU0417441200
P-mdist GBP hedged	91.83	5.5	0.42	UBSEHGP LX	LU0997192736
P-mdist HKD hedged	922.55	6.3	4.87	UBSEHHP LX	LU0973218331
P-mdist RMB hedged	1054.58	6.0	5.30	UBSEHRP LX	LU0968750884
P-mdist SGD hedged	94.82	6.1	0.48	UBSEHYP LX	LU0989134753
P-acc USD hedged	133.71	Distribution reinvested	Distribution reinvested	UBSEHUP LX	LU0994471687
P-mdist USD hedged	94.50	6.7	0.53	UBEHYPM LX	LU0937166394
P-6%-mdist EUR	86.43	6.0	0.43	UBSHYEP LX	LU1076698254

<sup>1</sup>NAV and latest distribution in currency of share class

<sup>2</sup>Distribution yield is derived from simple arithmetic calculation where the dividend is divided by the NAV, and annualized thereafter.

Note: The P-mdist share class makes monthly and gross of fee distributions while the P-dist share class makes annual and net of fee distributions.

## Risks

Depending on the credit quality, the default risk is higher in the case of high yield bonds than with investment grade corporate and government bonds. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

UBS (Lux) Bond Fund (the "Fund"), a Luxembourg open-ended investment company, is the responsible person for the Fund's sub-fund, UBS (Lux) Bond Fund - Euro High Yield, (the "Sub-Fund") recognised under Section 287 of the Securities and Futures Act of Singapore. UBS Asset Management (Singapore) Ltd (Company Registration No.: 199308367C) has been appointed as the Singapore representative ("UBS AM SG").

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