

Fact Sheet

UBS (Lux) Bond Fund - Euro High Yield (EUR)

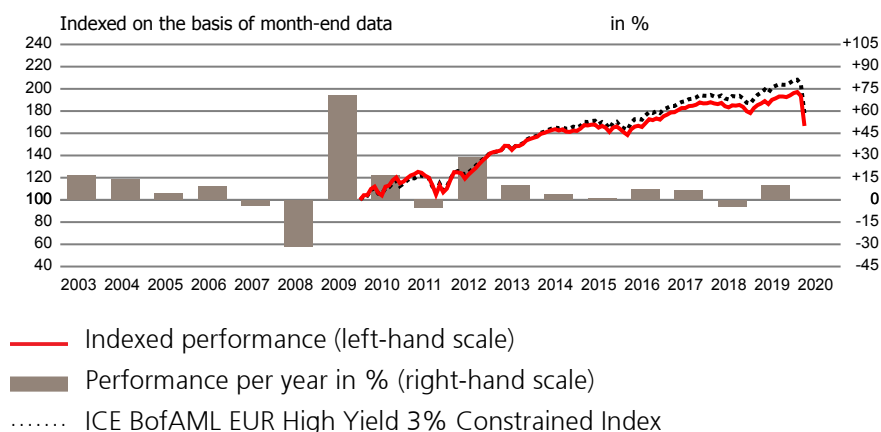
UBS Bond Funds > UBS High Yield Funds

Fund description

- The fund invests primarily in high-yield corporate bonds selected using strict criteria, either denominated in EUR or hedged into EUR.
- When selecting issuers of such bonds, particular attention is taken to spread investments across the various credit ratings.

For P-mdist EUR , P-mdist SGD hedged , P-mdist USD hedged , P-mdist AUD hedged

Performance (share class P-acc EUR, gross of sales charge)¹



Credit quality (%)

	Fund	Deviation from Index
BBB- & higher	2.7	+2.7
BB+	19.4	-17.0
BB	13.6	-6.5
BB-	14.5	-0.3
B+	7.7	+1.6
B	15.0	+5.3
B-	9.2	+2.8
CCC+ & lower	13.3	+7.4
NR	2.3	+2.3
Cash&Equivalents	2.3	+1.8

Categories of borrowers (%)

Sectors	Fund	Deviation from Index
Industrials	70.6	-7.7
Financials	24.0	+6.2
Cash & Equivalents	2.3	+0.5
Utility	1.0	-2.6
Others	2.3	+3.5

5 largest positions (%)

	Fund
Numericable Group	3.8
Telecom Italia	2.8
SoftBank Group Corp	2.7
Telefonica	2.7
Teva Pharmaceutical Finance	2.3

UBS (Lux) Bond Fund - Euro High Yield (EUR)

Name of fund	UBS (Lux) Bond Fund - Euro High Yield
Currency of fund	EUR
Fund type	Open-end
Domicile	Luxembourg
Accounting year ends	31 March
Total fund assets(EUR m)	1 597.05
Ref Index	ICE BofAML EUR High Yield 3% Constrained Index
Distribution	P-acc: Reinvestment P-dist: June P-mdist: Monthly
Management fee p.a.	1.01
Total expense ratio p.a.	1.34

Fund statistics

	3 years	5 years
Beta	1.04	1.01
Volatility*		
– Fund	9.50%	8.00%
– Ref Index	9.14%	7.89%
Sharpe ratio	-0.21	0.04
Risk free rate	-0.41%	-0.36%
*Annualised standard deviation		

Portfolio Characteristics

Average credit rating	BB3
Theoretical yield to worst (gross)	8.7%
Theoretical current yield (gross)	4.95%
Duration	4.1 years
Number of Issuers	173

For questions about the Fund:

UBS Fund Infoline: +65 6495 8000

Internet: www.ubs.com/luxembourg/funds
Contact your client advisor

Portfolio management representatives

Craig Ellinger
Zachary Swabe
Anais Brunner

Cumulative Return¹

Share class	2020 YTD ²	1 year	3 year	5 year	Launch Date
P-mdist EUR (Gross of Sales Charge)	-15.09	-10.83	-6.93	-0.27	01.07.2009
P-mdist EUR (Net of Sales Charge)	-20.18	-16.18	-12.51	-6.26	01.07.2009
Ref Index ³	-14.69	-9.87	-3.96	4.18	
P-mdist SGD hedged (Gross of Sales Charge)	-14.75	-8.89	-1.21	8.84	19.11.2013
P-mdist SGD hedged (Net of Sales Charge)	-19.87	-14.36	-7.14	2.31	19.11.2013
P-mdist USD hedged (Gross of Sales Charge)	-14.59	-8.37	0.46	9.76	10.06.2013
P-mdist USD hedged (Net of Sales Charge)	-19.71	-13.87	-5.57	3.18	10.06.2013
P-mdist AUD hedged (Gross of Sales Charge)	-14.94	-9.42	-0.53	11.82	08.07.2013
P-mdist AUD hedged (Net of Sales Charge)	-20.05	-14.86	-6.50	5.11	08.07.2013

Annualized Return¹

Share class	2020 YTD ²	1 year	3 year	5 year	Launch Date
P-mdist EUR (Gross of Sales Charge)	-15.09	-10.83	-2.36	-0.05	01.07.2009
P-mdist EUR (Net of Sales Charge)	-20.18	-16.18	-4.36	-1.28	01.07.2009
Ref Index ³	-14.69	-9.87	-1.34	0.82	
P-mdist SGD hedged (Gross of Sales Charge)	-14.75	-8.89	-0.41	1.71	19.11.2013
P-mdist SGD hedged (Net of Sales Charge)	-19.87	-14.36	-2.44	0.46	19.11.2013
P-mdist USD hedged (Gross of Sales Charge)	-14.59	-8.37	0.15	1.88	10.06.2013
P-mdist USD hedged (Net of Sales Charge)	-19.71	-13.87	-1.89	0.63	10.06.2013
P-mdist AUD hedged (Gross of Sales Charge)	-14.94	-9.42	-0.18	2.26	08.07.2013
P-mdist AUD hedged (Net of Sales Charge)	-20.05	-14.86	-2.21	1.00	08.07.2013

¹Returns are shown net of total expense ratio and calculated on a single pricing basis. Net of sales charge returns are calculated based on a sales charge of 2% for P-acc, and 6% for P-mdist share classes. Past performance is not necessarily indicative of future performance results. Source for all data and charts (if not indicated otherwise): UBS Asset Management.

²YTD: year-to-date (since beginning of the year)

³Reference Index in currency of share class (without costs)

General Fund Information as of (2020-03-31)

	NAV¹	Annualized Distribution Yield (%)²	Latest Distribution	Bloomberg	ISIN code
P-mdist AUD hedged	78.83	7.6	0.53	UBAHPMI LX	LU0945635778
P-mdist CAD hedged	80.44	7.2	0.51	UBCHMPI LX	LU0945635851
P-acc CHF hedged	132.76	Distribution reinvested	Distribution reinvested	UBSEHCH LX	LU0776290842
P-acc EUR	183.90	Distribution reinvested	Distribution reinvested	SBCEHBI LX	LU0086177085
P-dist EUR	42.64	3.2	1.59	SBCEHAI LX	LU0085995990
P-mdist EUR	111.89	5.4	0.53	UBSEHPM LX	LU0417441200
P-mdist GBP hedged	77.14	6.1	0.42	UBSEHGP LX	LU0997192736
P-mdist HKD hedged	781.69	7.0	4.87	UBSEHHP LX	LU0973218331
P-mdist RMB hedged	900.32	6.7	5.30	UBSEHRP LX	LU0968750884
P-mdist SGD hedged	80.23	6.8	0.48	UBSEHYP LX	LU0989134753
P-acc USD hedged	118.33	Distribution reinvested	Distribution reinvested	UBSEHUP LX	LU0994471687
P-mdist USD hedged	79.92	7.5	0.53	UBEHYPM LX	LU0937166394
P-6%-mdist EUR	72.26	6.0	0.42	UBSHYEP LX	LU1076698254

¹NAV and latest distribution in currency of share class

²Distribution yield is derived from simple arithmetic calculation where the dividend is divided by the NAV, and annualized thereafter.

Note: The P-mdist share class makes monthly and gross of fee distributions while the P-dist share class makes annual and net of fee distributions.

Risks

Depending on the credit quality, the default risk is higher in the case of high yield bonds than with investment grade corporate and government bonds. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

UBS (Lux) Bond Fund (the "Fund"), a Luxembourg open-ended investment company, is the responsible person for the Fund's sub-fund, UBS (Lux) Bond Fund - Euro High Yield, (the "Sub-Fund") recognised under Section 287 of the Securities and Futures Act of Singapore. UBS Asset Management (Singapore) Ltd (Company Registration No.: 199308367C) has been appointed as the Singapore representative ("UBS AM SG").

Investors should read the Singapore prospectus ("Prospectus") for further details before deciding to subscribe for or purchase units in the Sub-Fund, a copy of which can be downloaded from our website. The Prospectus can also be obtained free of charge from UBS AM SG, or from any of our authorized distributors as listed in our website. The price of the units in the Sub-Fund and the income accruing to those units, if any, may fall as well as rise. The Sub-Fund may use or invest in financial derivative instruments* to the extent permitted under Luxembourg laws. Due to the investment policies and/or portfolio management techniques of the Sub-Fund, it may experience greater volatility in its net asset value*. Investments in the Sub-Fund are not deposits in, obligations of, or guaranteed or insured by UBS AM SG, UBS AG, UBS Asset Management or any of their subsidiaries, associates or affiliates or distributors of the Sub-Fund and are subject to investment risks, including the possible loss of the principal amount investment. Past performance of the Sub-Fund, the management company and the portfolio manager and any past performance, prediction, projection, forecasts or information on the economic trends or securities market are not necessarily indicative of the future or likely performance of the Sub-Fund or the management company or the portfolio manager or a guarantee of future trends. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. No responsibility can be accepted by the management company or the portfolio manager to anyone for any action taken on the basis of the analysis. No representation or promise as to the performance of the funds or the return on your investment is made. Units of the Sub-Fund are not available to U.S. persons.

The information about the Sub-Fund provided in this document does not constitute an offer or solicitation to deal in units of the Sub-Fund or investment advice or recommendation. It is for informational purposes only. This document was prepared without regard to the specific investment objective(s), financial situation or the particular needs of any person. It is based on certain assumptions, information and conditions available as at the relevant date(s) and may be subject to change at any time without notice. Nothing in this document should be construed as advice or a recommendation to buy or sell units in the Sub-Fund. Investors may wish to seek independent advice from a financial adviser before making a commitment to invest in the Sub-Fund). In the event an investor chooses not to seek advice from a financial adviser, the investor should consider whether the Sub-Fund is suitable for him.

© UBS 2020. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.

*Please refer to the Prospectus for more information on the risks associated with investments in financial derivative instruments and the Sub-Fund's volatility.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.