

HSBC MSCI WORLD UCITS ETF

Physical optimisation

July 2019

For UK retail clients

The HSBC MSCI WORLD UCITS ETF is an open ended UCITS V compliant exchange-traded fund incorporated in Ireland.

Fund objective

The investment objective of the Fund is to replicate the performance of the MSCI World Index (the "Index"), while minimising as far as possible the tracking error between the Fund's performance and that of the Index. The Index is a market-capitalisation weighted index designed to measure the performance of the largest companies of the world's developed equity markets, including Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Israel, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom, Hong Kong, Japan, Singapore, Australia, New Zealand, Canada and USA, as defined by the Index Provider.

Key facts

- Physical optimisation approach
- Listed on London Stock Exchange, Euronext Paris, SIX Swiss Exchange and Xetra Deutsche Börse
- Currency listing in GBP, EUR and USD
- Fund registered in several European countries: UK, France, Germany, Italy, Ireland, Netherlands, Spain, Sweden, Switzerland, Austria

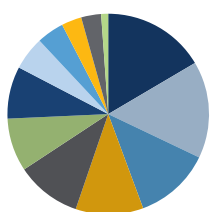
Risk of investing in the fund

Market risk: The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested.

Currency exchange risk: Where overseas investments are held the rate of currency exchange may also cause the value of such investments to fluctuate.

You should read and note the risk warnings in the prospectus, the relevant Key Investor Information Document (KIID) and the details in the Supplementary Information Document (SID).

Sector allocation of the Fund



- Information Technology (16.49%)
- Financials (15.61%)
- Health Care (12.26%)
- Industrials (10.86%)
- Consumer Discretionary (10.47%)
- Consumer Staples (8.57%)
- Communication Services (8.40%)
- Energy (5.39%)
- Materials (4.38%)
- Utilities (3.24%)
- Real Estate (3.19%)
- Cash & Others (1.13%)

Source: HSBC Global Asset Management (UK) Limited.
All data as at 31/07/2019

Fund details

UCITS V compliant	Yes
Fund domicile	Ireland
UK reporting fund status (UKRF)	Yes
ISA eligible	Yes
SIPP eligible	Yes
Issuer	HSBC ETFs Plc
Fund manager	HSBC Global Asset Management (UK) Ltd
Depository	HSBC Institutional Trust Services (Ireland) DAC
Fund administrator	HSBC Securities Services (Ireland) DAC
Depository	MSCI World Index
Number of holdings	1234
Published daily on etf.hsbc.com website	
Replication method	Physical optimisation
Base currency	USD
Fund inception date	08/12/2010
Listing date	10/12/2010
Fiscal year end	31 December
Ongoing charge figure (OCF)*	0.15%
Entry/Exit/Performance fees	No
Net asset value (NAV) per share	\$21.79
Shares outstanding	50,108,065
Assets under management	\$1,091,648,311
Dividend treatment	Distribution
Dividend frequency	Quarterly
Dividend currency	USD
Dividend per share	\$0.1494
Dividend yield**	2.02%
Dividend ex date	18/07/2019

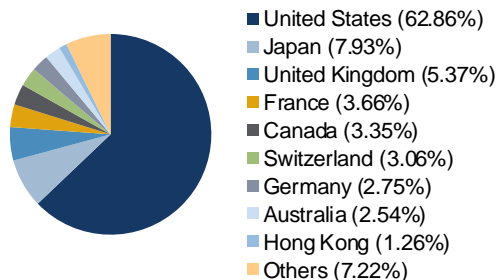
*The ongoing charges figure is based on expenses over a year. The figure excludes transaction costs **Gross trailing 12 month yield.

ISIN	IE00B4X9L533
SEDOL GBP	B5BD198
SEDOL USD	B4X9L53
Ticker GBP	HMWO
Ticker USD	HMWD

Index Information

Index name	MSCI World Index
Index currency	USD
Benchmark type	Total Return (Net)
Index rebalancing frequency	Quarterly
TR index Bloomberg ticker	NDDUWI
TR index Reuters RIC	.dMWO00000NUS

Geographical Allocation of the Fund



Others: Netherlands (1.02%), Spain (0.92%), Sweden (0.75%), Italy (0.75%), Denmark (0.60%), Singapore (0.43%), Finland (0.37%), Belgium (0.36%), Norway (0.21%), Ireland (0.18%), Israel (0.18%), South Africa (0.09%), New Zealand (0.08%), Austria (0.06%), Portugal (0.05%), Chile (0.02%), Colombia (0.01%), Cash & Others (1.13%)

Top 10 holdings of the Fund

Microsoft Corp	2.44%	JPMorgan Chase & Co	0.91%
Apple Inc	2.38%	Johnson & Johnson	0.85%
Amazon.com Inc	1.85%	Nestle SA	0.80%
Alphabet Inc	1.72%	Visa Inc	0.79%
Facebook Inc	1.10%	Procter & Gamble Co	0.75%

Source: HSBC Global Asset Management (UK) Limited.
All data as at 31/07/2019

About the Index

The Fund will aim to replicate the performance of the Index as calculated by MSCI Inc.

The Index offers a representation of the world's developed equity markets (Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, The Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom, Hong Kong, Japan, Singapore, Australia, New Zealand, Canada and USA) by targeting all companies with a market capitalization within the top 85% of their investable equity universe, subject to a global minimum size requirement. It is based on MSCI's Global Investable Market Indices methodology.

Yearly fund performance (%)

	31/07/14- 31/07/15	31/07/15- 31/07/16	31/07/16- 31/07/17	31/07/17- 31/07/18	31/07/18- 31/07/19
HSBC MSCI WORLD UCITS ETF	4.18	-0.73	16.22	12.33	4.02
MSCI World Net	4.92	-0.46	16.12	11.88	3.62

Fund and Index performance (%)

	1 month	3 months	1 year	3 years ann.	5 years ann.	Since inception ann.
HSBC MSCI WORLD UCITS ETF	0.54	1.00	4.02	10.73	7.03	8.80
MSCI World Net	0.50	0.94	3.62	10.40	7.05	8.87
Tracking difference ¹	0.05	0.06	0.40	0.32	-0.02	-0.07
Tracking error ²	N/A	N/A	0.22	0.20	0.25	0.33

¹ The difference between the return of the fund after fees and that of the index being replicated. It provides an indication of how well the fund has replicated the index.

² The volatility in the difference of performance between the fund and its index over time. Technically this is the standard deviation of the tracking difference. The optimal tracking error would be close to zero.

Source: HSBC Global Asset Management (UK) Limited. All data as at 31/07/2019.

Past performance is not an indicator of future returns.

Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities.

Performance is shown after fees including re-invested dividends in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different.

Further information on HSBC ETFs Tel: +44 (0) 207 991 3296 E-mail: etf.sales@hsbc.com Website: www.etf.hsbc.com

Fund information: The HSBC ETFs are sub-funds of HSBC ETFs plc ("the Company"), an investment company with variable capital and segregated liability between sub-funds, incorporated in Ireland as a public limited company, and is authorised by the Central Bank of Ireland. The company is constituted as an umbrella fund, with segregated liability between sub-funds. Shares purchased on the secondary market cannot usually be sold directly back to HSBC ETFs plc. Investors must buy and sell shares on the secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value per share when buying shares and may receive less than the current Net Asset Value per Share when selling them.

For investors in the UK: UK based investors in HSBC ETFs plc are advised that they may not be afforded some of the protections conveyed by the Financial Services and Markets Act (2000), ("the Act"). The Company is recognised in the United Kingdom by the Financial Conduct Authority under section 264 of the Act. If you have any doubts as to the suitability of this type of investment for your needs you should consult a financial adviser.

Restrictions: The shares in HSBC ETFs plc have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. Affiliated companies of HSBC Global Asset Management (UK) Limited may make markets in HSBC ETFs plc.

Tax: The information in this presentation is based on HSBC's interpretation of current legislation and HM Revenue & Customs practice. While we believe that this interpretation is correct, we cannot guarantee it. Legislation and tax practice may change in the future. Tax treatment is based upon individual client circumstances.

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All applications are made on the basis of the current HSBC ETFs plc, Prospectus, relevant Key Investor Information Document (KIID), Supplementary Information Document (SID) and Fund Supplement, and most recent annual and semi-annual reports, which can be obtained upon request free of charge from HSBC Global Asset Management (UK) Limited, 8 Canada Square, Canary Wharf, London, E14 5HQ. UK. Investors and potential investors should read and note the risk warnings in the prospectus, relevant KIID and Fund supplement (where available) and additionally, in the case of retail clients, the information contained in the supporting SID.

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To help improve our service and in the interests of security we may record and/or monitor your communication with us. Further information can be found in the prospectus.

For Investors in the UK. Investors should read the Key Investor Information Document and Prospectus prior to investing.

The Fund seeks to track the performance of an index composed of companies from developed countries.

KEY BENEFITS

- 1 Broad exposure to a wide range of global companies within 23 developed countries
- 2 Covering 85% of the listed equities in each country
- 3 Use at the core of a portfolio to seek long-term growth

Key Risks: The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

GROWTH OF 10,000 USD SINCE INCEPTION



12 MONTH PERFORMANCE PERIODS (% USD)

	30/6/2014 - 30/6/2015	30/6/2015 - 30/6/2016	30/6/2016 - 30/6/2017	30/6/2017 - 30/6/2018	30/6/2018 - 30/6/2019	2018 Calendar Year
Fund	1.61%	-2.60%	18.31%	11.15%	6.44%	-8.65%
Benchmark	1.43%	-2.78%	18.20%	11.09%	6.33%	-8.71%

ANNUALISED PERFORMANCE (% USD)

	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	3.70%	10.51%	7.18%	N/A	9.16%
Benchmark	3.62%	10.42%	7.05%	N/A	9.27%

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

KEY FACTS

Asset Class	Equity
Fund Base Currency	USD
Share Class Currency	USD
Fund Launch Date	25-Sep-2009
Share Class Launch Date	25-Sep-2009
Benchmark	MSCI World Index
ISIN	IE00B4L5Y983
Total Expense Ratio	0.20%
Distribution Type	None
Domicile	Ireland
Methodology	Optimised
Product Structure	Physical
Rebalance Frequency	Quarterly
UCITS	Yes
ISA Eligibility	Yes
SIPP Available	Yes
UK Distributor/Reporting Status	No/Yes
Use of Income	Accumulating

Net Assets of Fund	USD 20,020,927,587
Net Assets of Share Class	USD 18,430,240,344
Number of Holdings	1,652
Shares Outstanding	316,849,035
Benchmark Ticker	NDDUWI

TOP HOLDINGS (%)

APPLE INC	2.41
MICROSOFT CORP	2.40
AMAZON COM INC	1.88
FACEBOOK CLASS A INC	1.11
ALPHABET INC CLASS C	0.92
JPMORGAN CHASE & CO	0.91
ALPHABET INC CLASS A	0.87
JOHNSON & JOHNSON	0.84
NESTLE SA	0.79
EXXON MOBIL CORP	0.76
	12.89

Holdings are subject to change.

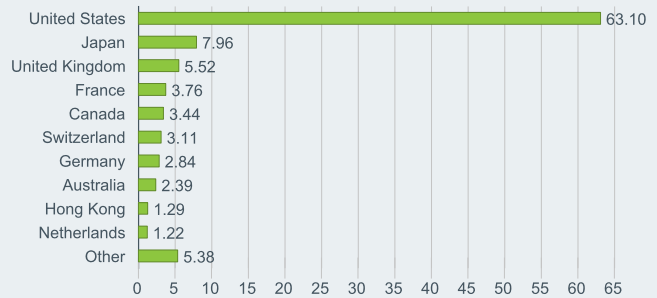
SECTOR BREAKDOWN (%)

	Fund
Information Technology	16.60
Financials	15.71
Health Care	12.36
Industrials	11.09
Consumer Discretionary	10.48
Consumer Staples	8.56
Communication	8.46
Energy	5.43
Materials	4.48
Utilities	3.33
Real Estate	3.23
Cash and/or Derivatives	0.28

DEALING INFORMATION

Exchange	London Stock Exchange	London Stock Exchange
Ticker	SWDA	IWDA
Bloomberg Ticker	SWDA LN	IWDA LN
RIC	SWDA.L	IWAD.L
SEDOL	B4L60Z9	B4L5Y98
Trading Currency	GBP	USD
This product is also listed on: Euronext Amsterdam, Bolsa Mexicana De Valores, Borsa Italiana, SIX Swiss Exchange, Deutsche Boerse Xetra		

TOP COUNTRIES (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the country where the issuer of the securities carries out much of their business.

GLOSSARY

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating a fund. The TER consists primarily of the management fee plus other expenses such as trustee, custody, or operating expenses. It is expressed as a percentage of the fund's total net asset value.

Distribution yield: The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

Product Structure: Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

Methodology: Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimised subset of index securities is used (optimised/sampled) in order to efficiently track index performance.

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IMPORTANT INFORMATION:

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BlackRock has not considered the suitability of this investment against your individual needs and risk tolerance. The data displayed provides summary information, investment should be made on the basis of the relevant Prospectus which is available from your Broker, Financial Adviser or BlackRock Advisors (UK) Limited. We recommend you seek independent professional advice prior to investing.

Most of the protections provided by the UK regulatory system do not apply to the operation of the Companies, and compensation will not be available under the UK Financial Services Compensation Scheme on its default. The Companies are recognised schemes for the purposes of the Financial Services and Markets Act 2000. Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the fund specific risks in the Key Investor Information Document and the Company's Prospectus.

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12 MONTH PERFORMANCE PERIODS (% USD)

	30/6/2014 - 30/6/2015	30/6/2015 - 30/6/2016	30/6/2016 - 30/6/2017	30/6/2017 - 30/6/2018	30/6/2018 - 30/6/2019	2018 Calendar Year
Fund	1.25%	-2.78%	18.10%	10.86%	6.17%	-8.89%
Benchmark	1.43%	-2.78%	18.20%	11.09%	6.33%	-8.71%

ANNUALISED PERFORMANCE (% USD)

	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	3.44%	10.24%	6.92%	9.53%	6.55%
Benchmark	3.62%	10.42%	7.05%	9.87%	6.72%

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Fund Base Currency	USD
Share Class Currency	USD
Fund Launch Date	28-Oct-2005
Share Class Launch Date	28-Oct-2005
Benchmark	MSCI World Index
ISIN	IE00B0M62Q58
Total Expense Ratio	0.50%
Distribution Type	Quarterly
Domicile	Ireland
Methodology	Optimised
Product Structure	Physical
Rebalance Frequency	Quarterly
UCITS	Yes
ISA Eligibility	Yes
SIPP Available	Yes
UK Distributor/Reporting Status	Yes/Yes
Use of Income	Distributing

Net Assets of Fund	USD 5,381,238,178
Net Assets of Share Class	USD 5,381,238,178
Number of Holdings	1,645
Shares Outstanding	115,600,000
Benchmark Ticker	NDDUWI
Distribution Yield	1.71%

TOP HOLDINGS (%)

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MICROSOFT CORP	2.39
AMAZON COM INC	1.87
FACEBOOK CLASS A INC	1.11
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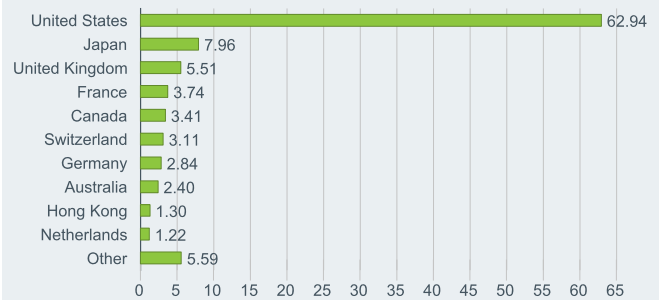
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Cash and/or Derivatives	0.53

DEALING INFORMATION

Exchange	London Stock Exchange	London Stock Exchange
Ticker	IWRD	IDWR
Bloomberg Ticker	IWRD LN	IDWR LN
RIC	IWRD.L	IDWR.L
SEDOL	B0M62Q5	B1CDGF0
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BlackRock has not considered the suitability of this investment against your individual needs and risk tolerance. The data displayed provides summary information, investment should be made on the basis of the relevant Prospectus which is available from your Broker, Financial Adviser or BlackRock Advisors (UK) Limited. We recommend you seek independent professional advice prior to investing.

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