

## HSBC ETFs PLC

# HSBC MSCI WORLD UCITS ETF

Monthly report 31 March 2022 | HMWD LN

## Investment objective

The Fund aims to track as closely as possible the returns of the MSCI World Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.

## Investment strategy

The Index is made up of large and mid-cap companies of the world's developed countries, as determined by the Index provider. The Fund will be passively managed and will utilise an investment technique called optimisation. This technique seeks to minimise the difference in return between the Fund and the Index by taking into account tracking error and trading costs when constructing a portfolio. The Fund will not necessarily invest in every company that comprises the Index, or invest proportionally to each company's weight in the Index. It can also invest in companies outside the Index but which are expected to provide similar performance and risk characteristics to certain Index constituents. If the Fund cannot invest directly in the companies, it may gain exposure by using other investments such as depositary receipts or derivatives. The Fund may invest up to 10% in total return swaps and contracts for difference. The Fund may invest up to 10% in other funds, including HSBC funds. See the Prospectus for a full description of the investment objectives and derivative usage.

## Main risks

- The value of investments and any income from them can go down as well as up and you may not get back the amount originally invested.
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.

### Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

### Share class details

#### Key metrics

NAV per share	<b>USD 30.67</b>
Performance 1 month	<b>2.77%</b>
Tracking error 3 years	<b>0.20%</b>

#### Fund facts

UCITS V compliant	<b>Yes</b>
UK reporting fund status (UKRS)	<b>Yes</b>
ISA eligible	<b>Yes</b>
Dividend treatment	<b>Distributing</b>
Distribution frequency	<b>Quarterly</b>
Dividend ex-date	<b>27 January 2022</b>
Dividend yield <sup>1</sup>	<b>1.41%</b>
Last paid dividend	<b>0.084800</b>
Dividend currency	<b>USD</b>
Share class base currency	<b>USD</b>
Domicile	<b>Ireland</b>
Inception date	<b>8 December 2010</b>
Shares outstanding	<b>152,458,065</b>
Fund size	<b>USD 4,675,313,346</b>
Reference benchmark	<b>100% MSCI World Net</b>
Replication method	<b>Physical- Sample</b>
SIPP eligible	<b>Yes</b>
Issuer	<b>HSBC ETFs PLC</b>
Fiscal year end	<b>Dec</b>

#### Fees and expenses

Ongoing charge figure <sup>2</sup>	<b>0.150%</b>
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#### Codes

ISIN	<b>IE00B4X9L533</b>
SEDOL	<b>B401KF5</b>

<sup>1</sup>Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

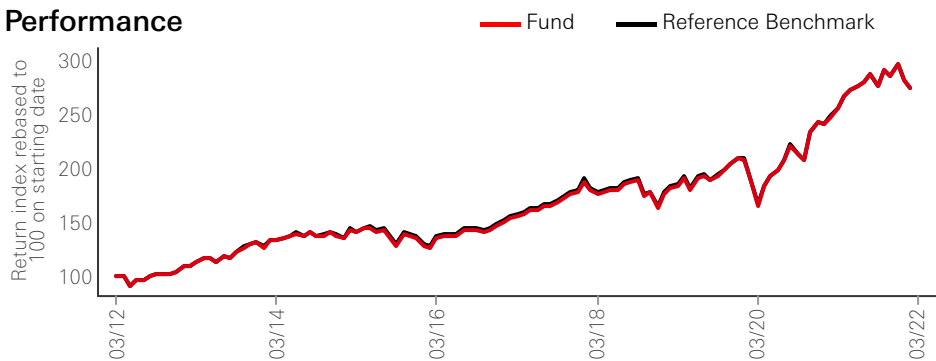
<sup>2</sup>Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

**Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.**

**This is a marketing communication. Please refer to the prospectus and to the KIID before making any final investment decisions.**

**Source: HSBC Asset Management, data as at 31 March 2022**

## Performance



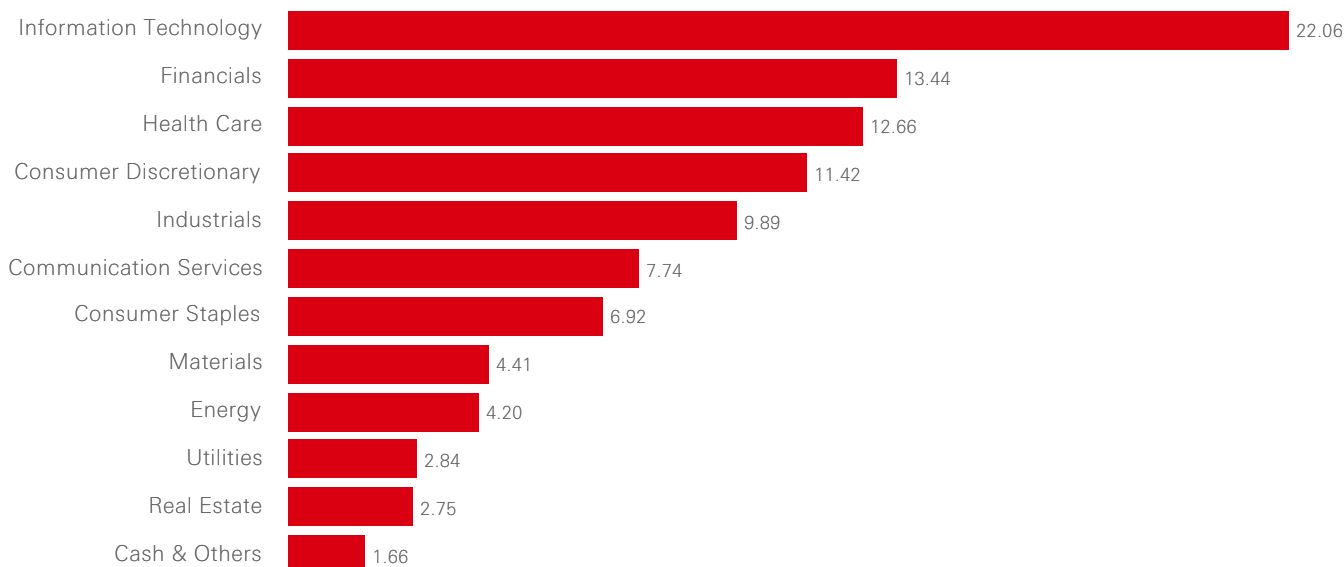
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann
<b>Fund</b>	<b>-5.14</b>	<b>2.77</b>	<b>-5.14</b>	<b>2.33</b>	<b>10.38</b>	<b>15.25</b>	<b>12.75</b>	<b>10.90</b>
Reference Benchmark	-5.15	2.74	-5.15	2.21	10.12	14.98	12.42	10.88
Tracking difference	0.02	0.03	0.02	0.12	0.26	0.27	0.32	0.02
Tracking error	--	--	--	--	0.23	0.20	0.20	--

Rolling performance (%)	31/03/21-31/03/22	31/03/20-31/03/21	31/03/19-31/03/20	31/03/18-31/03/19	31/03/17-31/03/18	31/03/16-31/03/17	31/03/15-31/03/16	31/03/14-31/03/15	31/03/13-31/03/14	31/03/12-31/03/13
<b>Fund</b>	<b>10.38</b>	<b>54.47</b>	<b>-10.22</b>	<b>4.59</b>	<b>13.80</b>	<b>15.01</b>	<b>-4.06</b>	<b>5.72</b>	<b>18.55</b>	<b>11.71</b>
Reference Benchmark	10.12	54.03	-10.39	4.08	13.52	14.77	-3.45	6.03	19.06	11.86

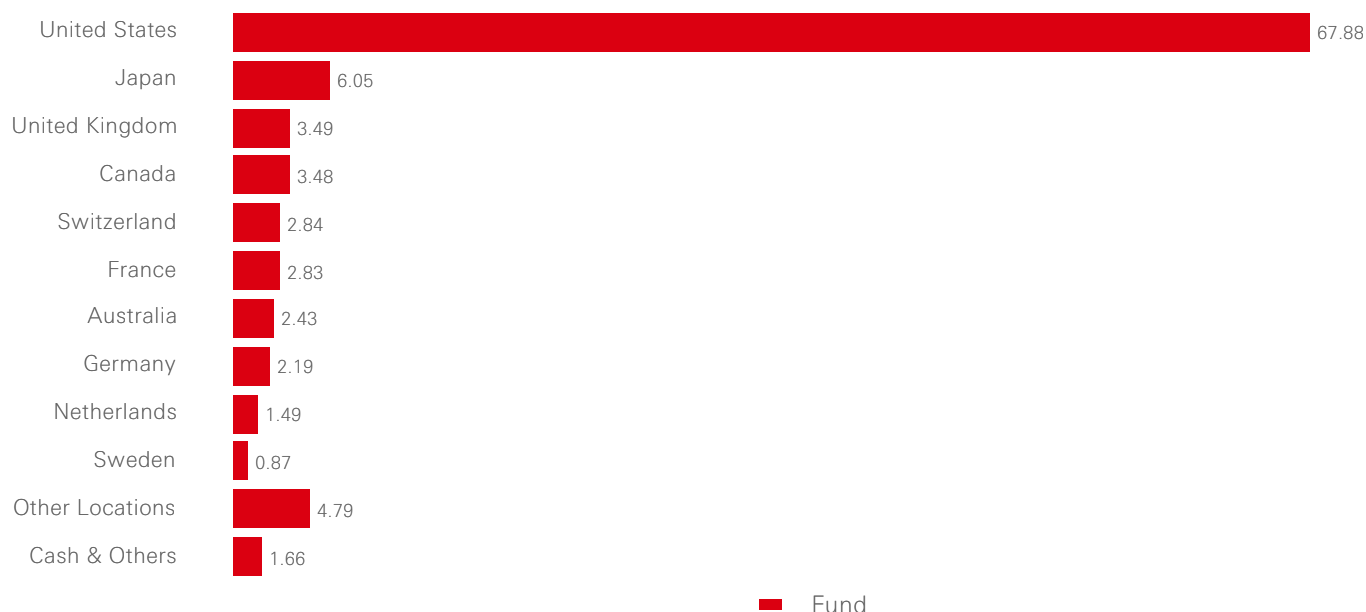
Equity characteristics	Fund	Reference Benchmark
No. of holdings ex cash	1,419	1,540
Average market cap (USD Mil)	419,941	418,938
Price/earning ratio	17.65	17.67

Benchmark information	
Index name	100% MSCI World Net
Index currency	USD
Benchmark type	Total Return
Index Rebalancing Frequency	Quarterly
TR Index Bloomberg Ticker	NDDUWI
TR Index Reuters RIC	.dMIWO0000NUS

## Sector allocation (%)



**Geographical allocation (%)**



Top 10 holdings	Location	Sector	Weight (%)
Apple Inc	United States	Information Technology	4.78
Microsoft Corp	United States	Information Technology	3.68
Alphabet Inc	United States	Communication Services	2.74
Amazon.com Inc	United States	Consumer Discretionary	2.47
Tesla Inc	United States	Consumer Discretionary	1.52
NVIDIA Corp	United States	Information Technology	1.13
Meta Platforms Inc	United States	Communication Services	0.89
UnitedHealth Group Inc	United States	Health Care	0.79
Berkshire Hathaway Inc	United States	Financials	0.78
Johnson & Johnson	United States	Health Care	0.77

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	10 Dec 2010	USD	08:00 - 16:30	HMWD LN	HMWD.L	HMWDUSIV	HMWDUSiv.P
LONDON STOCK EXCHANGE	10 Dec 2010	GBP	08:00 - 16:30	HMWO LN	HMWO.L	HMWDGBIV	HMWDGBiv.P
SIX SWISS EXCHANGE	27 Apr 2011	USD	09:00 - 17:30	HMWO SW	HMWO.S	HMWDUSIV	HMWDUSiv.P
NYSE EURONEXT - EURONEXT PARIS	06 May 2011	EUR	09:00 - 17:30	WRD FP	HMWO.PA	HMWDEUIV	HMWDEUiv.P
DEUTSCHE BOERSE AG-XETRA	27 Sep 2013	EUR	09:00 - 17:30	H4ZJ GY	H4ZJ.DE	HMWDEUIV	HMWDEUiv.P
DEUTSCHE BOERSE AG- XFRA	27 Sep 2013	EUR	08:00 - 20:00	H4ZJ GR	H4ZJ.DE	HMWDEUIV	HMWDEUiv.P
BORSA ITALIANA SPA	14 Jun 2017	EUR	09:00 - 17:35	HMWD IM	HMWD.MI	HMWDEUIV	HMWDEUiv.P

## Risk disclosures

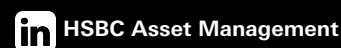
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the potential risks can be found in the Key Investor Information Document (KID) and/or the Prospectus or Offering Memorandum.

## Index disclaimer

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Source: HSBC Asset Management, data as at 31 March 2022

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Fund center



Glossary



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This fund is a sub-fund of HSBC ETFs plc ("the Company"), an investment company with variable capital and segregated liability between sub-funds, incorporated in Ireland as a public limited company, and is authorised by the Central Bank of Ireland. The company is constituted as an umbrella fund, with segregated liability between sub-funds. Shares purchased on the secondary market cannot usually be sold directly back to the Company.

Investors must buy and sell shares on the secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value per share when buying shares and may receive less than the current Net Asset Value per Share when selling them. UK based investors in HSBC ETFs plc are advised that they may not be afforded some of the protections conveyed by the Financial Services and Markets Act (2000), ("the Act"). The Company is recognised in the United Kingdom by the Financial Conduct Authority under section 264 of the Act. The shares in HSBC ETFs plc have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. Affiliated companies of HSBC Global Asset Management (UK) Limited may make markets in HSBC ETFs plc. All applications are made on the basis of the current HSBC ETFs plc Prospectus, relevant Key Investor Information Document ("KIID"), Supplementary Information Document (SID) and Fund supplement, and most recent annual and semi-annual reports, which can be obtained upon request free of charge from HSBC Global Asset Management (UK) Limited, 8 Canada Square, Canary Wharf, London, E14 5HQ. UK, or from a stockbroker or financial adviser. The indicative intra-day net asset value of the sub-fund[s] is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including [www.reuters.com](http://www.reuters.com).

Investors and potential investors should read and note the risk warnings in the prospectus, relevant KIID and Fund supplement (where available) and additionally, in the case of retail clients, the information contained in the supporting SID.

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IVV

## iShares Core S&amp;P 500 ETF

Fact Sheet as of 03/31/2022

iShares<sup>®</sup>  
by BLACKROCK<sup>®</sup>

The iShares Core S&P 500 ETF seeks to track the investment results of an index composed of large-capitalization U.S. equities.

## WHY IVV?

- 1 Exposure to large, established U.S. companies
- 2 Low cost, tax efficient access to 500 of the largest cap U.S. stocks
- 3 Use at the core of your portfolio to seek long-term growth

## GROWTH OF 10,000 USD SINCE INCEPTION



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

## PERFORMANCE

	1 Year	3 Year	5 Year	10 Year	Since Inception
NAV	15.61%	18.89%	15.95%	14.59%	7.32%
Market Price	15.55%	18.92%	15.97%	14.60%	7.32%
Benchmark	15.65%	18.92%	15.99%	14.64%	7.38%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com).

Beginning 8/10/20, the market price returns are calculated using the closing price.

Prior to 8/10/20, the market price returns were calculated using the midpoint of the bid/ask spread at 4:00 PM ET. The returns shown do not represent the returns you would receive if you traded shares at other times.

## KEY FACTS

Fund Launch Date	05/15/2000
Expense Ratio	0.03%
Benchmark	S&P 500 Index
30 Day SEC Yield	1.31%
Number of Holdings	505
Net Assets	\$332,716,692,347

Ticker	IVV
CUSIP	464287200
Exchange	NYSE Arca

## TOP HOLDINGS (%)

APPLE INC	7.05
MICROSOFT CORP	6.02
AMAZON COM INC	3.72
TESLA INC	2.35
ALPHABET INC CLASS A	2.18
ALPHABET INC CLASS C	2.02
NVIDIA CORP	1.78
BERKSHIRE HATHAWAY INC CLASS B	1.68
META PLATFORMS INC CLASS A	1.34
UNITEDHEALTH GROUP INC	1.25
	29.39

Holdings are subject to change.

## TOP SECTORS (%)

Information Technology	27.96%
Health Care	13.58%
Consumer Discretionary	11.99%
Financials	11.08%
Communication	9.34%
Industrials	7.84%
Consumer Staples	6.06%
Energy	3.86%
Utilities	2.73%
Real Estate	2.72%
Materials	2.61%
Cash and/or Derivatives	0.23%

## FUND CHARACTERISTICS

Beta vs. S&P 500 (3y)	1.00
Standard Deviation (3yrs)	17.76%
Price to Earnings	22.69
Price to Book Ratio	4.42

## FEES AND EXPENSES BREAKDOWN

<b>Expense Ratio</b>	<b>0.03%</b>
Management Fee	0.03%
Acquired Fund Fees and Expenses	0.00%
Foreign Taxes and Other Expenses	0.00%

## GLOSSARY

**Beta** is a measure of the tendency of securities to move with the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta less than 1 indicates the security tends to be less volatile than the market, while a beta greater than 1 indicates the security is more volatile than the market.

**The price to earnings ratio (P/E)** is a fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation. For hedged funds, the underlying fund's value is shown.

**The price to book (P/B) value ratio** is a fundamental measure used to determine if an investment is valued appropriately. The book value of a company is a measure of how much a company's assets are worth assuming the company's debts are paid off. Each holding's P/B is the latest closing price divided by the latest fiscal year's book value per share. Negative book values are excluded from this calculation. For hedged funds, the underlying fund's value is shown.

Want to learn more? [www.iShares.com](http://www.iShares.com)  [www.blackrockblog.com](http://www.blackrockblog.com)  @iShares

Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com). Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

Diversification may not protect against market risk or loss of principal. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Any applicable brokerage commissions will reduce returns.

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

"Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. AFEE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

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## SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	AA	MSCI ESG Quality Score (0-10)	7.87
MSCI ESG Quality Score - Peer Percentile	67.26%	MSCI ESG % Coverage	99.19%
Fund Lipper Global Classification	Equity US	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	140.09
Funds in Peer Group	3,458		

All data is from MSCI ESG Fund Ratings as of **07-Apr-2022**, based on holdings as of **28-Feb-2022**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

### ESG GLOSSARY:

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

**MSCI ESG % Coverage:** Percentage of a fund's holdings that have MSCI ESG ratings data.

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

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