

“High Risk or Complex Fund”

Risk Level : 5



**Foreign Investment Policy**

Yes

**Foreign exchange rate hedging**

According to the discretion of fund manager

|                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                   |                            |
|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|----------------------------|
| <b>Fund Type</b>           | Mixed Fund (Complex Return payout, buy-and-hold strategy)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                   |                            |
| <b>Fund Tenor</b>          | Approximately 1 year (not more than 1 year 1 month)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>Customer Suitability Score</b> | 3<br>Moderate to high risk |
| <b>Fund Size</b>           | THB 1,000 million (Greenshoe 15%)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>FX Risk</b>                    | Yes                        |
| <b>IPO</b>                 | 8 - 15 May 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                   |                            |
| <b>Inception Date</b>      | 17 May 2024 (Tentative)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                   |                            |
| <b>Investment Policy</b>   | <p>The fund will invest in government debt instruments and/or private sector debt instruments and/or deposit both domestically and/or abroad that have a credit rating that is investment grade (Investment Grade), including securities or other assets as specified by the SEC, approximately 97.00 - 99.00% of fund's NAV. However, if there is investment abroad, the fund will consider hedging exchange rate risk for investing in debt instruments. and/or the entire amount of foreign deposits</p> <p>In addition, the fund will invest in futures contracts (Derivatives) type of option contract or warrant that pays returns based on the Nikkei 225 index so that the fund to seek additional returns from changes in the Nikkei 225 index (underlying). It will invest approximately 1.00% - 3.00% of the fund's NAV. There will be no hedge against exchange rate risk for investing in option contracts or warrants.</p>                                                                                                                                                                                                                                                                                                                                                                                        |                                   |                            |
| <b>Dividend Policy</b>     | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                   |                            |
| <b>Investment Currency</b> | THB.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                   |                            |
| <b>Benchmark</b>           | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                   |                            |
| <b>Suitable for</b>        | <ul style="list-style-type: none"> <li>◆ Investors who can accept the volatility of the securities prices invested by the fund, which may rise or fall below the invested value and cause losses.</li> <li>◆ Investors who do not need liquidity and can invest until the maturity of the fund. This fund does not accept redemption orders at the discretion of the unitholders throughout the project life, approximately 1 year.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                   |                            |
| <b>Market Outlook</b>      | <p>The Nikkei 225 has reached an all-time high for the first time in 34 years. The stock market tends to increase due to the following reasons:</p> <ul style="list-style-type: none"> <li>◆ There is clear progress towards reforming corporate governance, which encourages better use of capital, cash, investment in growth, and increased shareholder returns. If done correctly, there is a high potential for the Japanese equity market valuation to further rise.</li> <li>◆ The government aims to encourage more people in Japan to start investing and be more actively involved in investment through the new NISA program.</li> <li>◆ Foreign investment flows are returning to Japan, with cumulative foreign flows recently reaching levels seen at the beginning of Abenomics.</li> </ul> <p>However, investors should be wary of the risks. Despite the Japanese stock market hitting a record high this week:</p> <ul style="list-style-type: none"> <li>◆ Economic data paints a different picture, with weak retail sales, manufacturing PMI, and industrial production figures.</li> <li>◆ Given the continuous rise in the Japanese stock market since Q4 2023, the valuation is extremely high (almost +2SD), suggesting a likely correction in the Japanese stock market in the short term.</li> </ul> |                                   |                            |
| <b>Strength</b>            | <ul style="list-style-type: none"> <li>◆ Opportunity to receive returns linked to the Nikkei 225 Index's performance regardless of whether the Japanese stock market rises or falls. Investing in option or warrant that is linked to the performance of the Nikkei 225 Index based on specified payment conditions.</li> <li>◆ To reduce the risk of investment loss, investing in government bonds, corporate bonds, and deposits both domestically and abroad with investment-grade credit rating</li> <li>◆ Investment period for 1 year</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                   |                            |

This document is for the purpose of dissemination of information in general, without the intention of making a proposal or inviting any person to purchase and/or sell any types of investment products as available in this document. And not considered as consultancy or advice regarding any transaction involving the investment products of the companies mentioned herein.

## Fund Features

### Transactions After IPO

|                                                                        |                                                                                                                                                                                                                                                                                                                                   |
|------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Subscription Period</b>                                             | IPO Period Only, from bank business hours – 15.30                                                                                                                                                                                                                                                                                 |
| <b>Redemption Period</b>                                               | <b>Normal Redemption:</b> None                                                                                                                                                                                                                                                                                                    |
| <b>Auto-Redemption Period</b>                                          | <b>Auto Redemption:</b><br>The management company will automatically redeem all investment units within 5 business days before maturity of the fund to UH.<br>However, the duration, amount and/or other details related to the auto-redemption will be at the discretion of the management company.                              |
| <b>Redemption Payment Date</b>                                         | Within 5 Business days from the next day of auto redemption date.                                                                                                                                                                                                                                                                 |
| <b>Minimum Subscription</b>                                            | 1,000 THB.                                                                                                                                                                                                                                                                                                                        |
| <b>Minimum Redemption</b>                                              | Not Defined                                                                                                                                                                                                                                                                                                                       |
| <b>Fee &amp; Expenses charged to the Unitholders</b> (% of Unit Value) |                                                                                                                                                                                                                                                                                                                                   |
| <b>Front-end Fee &amp; Switching-in Fee</b>                            | Not exceeding 2.14% (Actual Charge 0.25%)                                                                                                                                                                                                                                                                                         |
| <b>Back-end Fee &amp; Switching-out Fee</b>                            | Not exceeding 1.07% (Waived)<br>Fee included VAT                                                                                                                                                                                                                                                                                  |
| <b>Fee &amp; Expenses charged to the Fund</b> (% of NAV)               |                                                                                                                                                                                                                                                                                                                                   |
| <b>Management Fee</b>                                                  | Not exceeding 2.14% p.a. (Actual Charge 0.214% p.a.)                                                                                                                                                                                                                                                                              |
| <b>Trustee Fee</b>                                                     | Not exceeding 0.33% p.a. (Actual Charge 0.0321% p.a.)                                                                                                                                                                                                                                                                             |
| <b>Registrar Fee</b>                                                   | Not exceeding 0.54% p.a.<br>Fee included VAT<br>The management company will collect management fees and registrar fees per annum based on the fund's registered value, which will be recognized as fund expenses in full on the date of collection and will be collected from the fund within 90 days from the registration date. |

Managed by

**Principal Asset Management Company Limited**

44 CIMB THAI Building 16Fl. Langsuan Road Lumpini Pathumwan Bangkok 10330

Tel.(02) 686-9595 Fax. (02) 657-3167

Website [www.principal.th](http://www.principal.th)

Investors should understand characteristic of mutual fund, return conditions and risk before investing.

Investors should study the prospectus before investing.

Investors cannot redeem this investment unit for 1 year. Therefore, if there are negative factors, it will affect the investment unit. Investors may lose a large amount of investment.

This fund invests in asset related to high-risk or complex financial products which is different from investing in general products in capital markets

This fund has complex return payment's criteria so investors should study and understand before investing.

#### Disclaimer

The Management Company prepares this document for the purpose of dissemination of information in general, without the intention of making a proposal or inviting any person to purchase and/or sell investment products of the type described in this document. And not considered as consultancy or advice regarding any transaction involving the investment products of the companies mentioned herein.

Even the management company use reasonable care to ensure that such information is accurate and consistent with the purpose of this document. Management companies and employees of the management company are not liable and will not be liable for any error of information arising for any reason whatsoever and will not be liable for any actions based on the views or information contained in this document. Management companies do not give a guarantee either explicitly or implicitly about accurate, reliable, up-to-date or the completeness of such information in any case.

The Management Company disclaims all or any liability whatsoever, whether arising from any opinions, analysis or projections about future events or results appearing in this document. This is not a confirmation and may be different from actual events or results.

For investors who want to get more information or receive a prospectus, please contact your management company or distribution agents.

This document is for the purpose of dissemination of information in general, without the intention of making a proposal or inviting any person to purchase and/or sell any types of investment products as available in this document. And not considered as consultancy or advice regarding any transaction involving the investment products of the companies mentioned herein.

**Investment Details:**

**Part 1:** The fund will invest in government bond and/or corporate bond and/or deposits domestically and/or internationally in countries that receive investment grade credit rating, and the fund may invest in securities or other assets as specified by the SEC, approximately 97.00% - 99.00% of fund's NAV, aiming to receive around 100.00% of NAV at maturity. However, if there is any foreign investment, it will be fully currency hedged.

**Estimation of investment assets and proportion expected to be invested in fixed income and/or deposits.**

| Expected Investment Instruments*                                                                                                                                    | Investment Proportion<br>(approximately)<br>(%NAV) | Estimated return of the<br>instrument (% p.a.)<br>(%change)**** | Total investment includes the<br>estimated return on investment<br>(% p.a.)<br>(%NAV) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|-----------------------------------------------------------------|---------------------------------------------------------------------------------------|
| Principal**                                                                                                                                                         | 100.00%                                            |                                                                 |                                                                                       |
| Deducting Fee & Expenses (approximately)***                                                                                                                         | -0.32%                                             |                                                                 |                                                                                       |
| The remaining portion for investment (% of nav)                                                                                                                     | 99.68%                                             |                                                                 |                                                                                       |
| Part 1:<br>Government bond and/or corporate bond and/or deposits<br>domestically and/or internationally in countries that receive<br>investment grade credit rating | 97.93%                                             | 2.11%                                                           | 100.00%                                                                               |

The asset management company will disclose portfolio and proportion to investors in the prospectus and fund fact sheet before offering fund units.

\* The asset management company will use our discretion to change the investment assets or the investment proportion only if necessary and appropriate for the best interest of investors. The change will not significantly change the risk of the investment assets. On top of that, the fund may invest in treasury bills/government bonds and/or deposits of Thailand and/or Japan and/or Singapore under the investment framework of the management company. Any foreign fixed income and deposits will be fully hedged. However, such changes may cause unitholders to not receive returns at the projected rate and it a change the investment proportion of fixed income and/or deposits in part 1, which will affect the investment proportion in option or warrant in part 2.

\*\* Principal = the initial investment amount after deducting any front-end fees and switching-in fees.

\*\*\*Fund fees and expenses can be adjusted when appropriate if there is change in cost of option or warrant or the fund receive higher returns than what was disclosed when the unit offering. This additional fee cannot exceed 2.14% per year of the fund's registered capital value.

\*\*\*\*Expected return shows in the table is an estimation number in THB (data as of 12 April 2024). It is not a guarantee, and it may change by market situation.

Note: The fund may not receive the principal or returns as expected if the asset issuer or the bank in which the fund invests is unable to repay the principal, interest, and any other returns as agreed upon.

**Part 2:** The remaining investment portion, around 1.00% to 3.00% of NAV, will be invested in options or warrants linked to the performance of the Nikkei 225 index (NKY index).

**Details and conditions of option and warrant investment.**

|                         |                                                                                                                                                                                                                                                                                                                  |
|-------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Underlying Index        | Nikkei 225 (NKY index)                                                                                                                                                                                                                                                                                           |
| Currency                | USD                                                                                                                                                                                                                                                                                                              |
| Tenor                   | Approximately 1 year (from trade date to exercise date)                                                                                                                                                                                                                                                          |
| Trade date              | The first trading date in option contract or warrant                                                                                                                                                                                                                                                             |
| Exercise date           | The last underlying's price valuation date by contract.<br>If it is not possible to determine an underlying closing level for the underlying on an exercise date due to a holiday or a disruption, then the exercise date shall be rolled forward to the next business day (within 30 days before fund closures) |
| Participation rate (PR) | 35%<br>(Set by the contracting party or the issuer.)                                                                                                                                                                                                                                                             |
| Rebate rate             | 0.4%<br>The rebate will receive in the following cases.<br>1. The underlying index closing level on any business day (before or on the exercise date) has been either greater than +20% or less than -20% of the underlying index closing level on the trade date.                                               |

|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                               | 2. The underlying index closing level on the exercise date decrease or increase less than 5% of the underlying index closing level on the trade date.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Barrier level                                 | +20%, -20%<br>(the upper bound and lower bound of expected changes in the underlying index)<br>The underlying index closing level increases by 20% or decreases by 20% from the underlying index closing level on the trade date.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Strike level                                  | +5%, -5%<br>Exercise level of option contracts or warrants<br>The underlying index closing level increases by +5% or decreases by -5% from the underlying index closing level on the trade date.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| In-The-Money                                  | The underlying index closing level on the exercise date decreases by -5% to -20% or increase by +5% to +20% of the underlying index closing level on the trade date                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Out-of-The- Money                             | The underlying index closing level on the exercise date increases by more than -5% but less than +5% of the underlying index closing level on the trade date.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Change in the underlying (%)                  | (The underlying Index closing level on any business day / The underlying Index closing level on trade date) - 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| The exchange rate ratio                       | THB to USD on the return calculation date / THB to USD on the trade date<br>The return calculation date is a business day after exercise date but excluding any holiday or disruption related with currency settlement processes.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Option or warrant notional                    | Around 100% of investment capital received from unit offering. Option and warrant notional will be converted to USD on the trade date, therefore, returns from option or warrant in THB depends on exchange rate on calculation date. The fund is at risk of receiving returns higher or lower than stated.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Important information of the underlying Index | The Nikkei 225 Index (NKY index) reflects the performance of 225 of the largest companies listed on the Tokyo Stock Exchange using the Price-Weighted equity Index calculation method, which effectively captures the overall movement of stocks in the Japanese market. As of January 31, 2024, the securities that are components of the index have the highest weight of 10.94%, with FAST RETAILING CO., LTD. holding the largest share. The index undergoes a review every 6 months in April and October of each year.<br><br>The Nikkei 225 Index has been calculated and published daily since 1950 by Nikkei Inc., an entity independent of the management company. Unitholders can access Nikkei 225 index (NKY index) data for further information at <a href="https://indexes.nikkei.co.jp/en/nkave/">https://indexes.nikkei.co.jp/en/nkave/</a> |
| Events that affect investments                | The fund reserves rights to adjust redemption conditions if event occurs. The Calculation Agent and fund managers will together calculate the payout based on actual events for the best interest for investors. Such events such as <ol style="list-style-type: none"> <li>1) Cancellation of the underlying Index.</li> <li>2) Calculation Agent cannot officially calculate or announce underlying asset's index level.</li> <li>3) Underlying index calculation methodology adjustment.</li> <li>4) Changes in laws or regulations affecting the underlying index or option contract or warrant</li> <li>5) Issuer of option or warrant, whose payout is based on the price of the underlying index, has higher risk management cost, for example the increase in tax rates, expenses, and various fees.</li> </ol>                                     |
| Option or warrant issuer                      | Commercial banks and/or financial institutions with investment grade credit rating.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

The asset management company reserves the rights to adjust the participation rate and/or barrier level and/or strike level and/or rebate rate if necessary and appropriate for the best interest for investors. The asset management company will inform investors the prospectus and fund fact sheet before offering fund units.

If market conditions change or it is at the discretion of the fund manager which allow higher participation rate and/or barrier level and/or strike level and/or rebate rate than stated in fund fact sheet on trade date, The asset management company reserves the rights to adjust participation rate and/or barrier level and/or strike level and/or rebate rate.

## Pay-off diagram at maturity.

| Event             | Conditions                                                                                                                                                                                                                             | Principal includes net return on investment at maturity                                                                                                               |
|-------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Scenario 1</b> | The underlying index closing level on any business day (before or on the exercise date) has been either greater than +20% or less than -20% of the underlying index closing level on the trade date.<br>( $X < -20\%$ or $X > +20\%$ ) | 1. Principal + 2. Rebate amount<br>Rebate amount in THB<br>= Rebate Rate x Principal x the exchange rate ratio.                                                       |
| <b>Scenario 2</b> | The underlying index closing level on the exercise date decreases by -5% to -20% of the underlying index closing level on the trade date.<br>( $-20\% \leq X \leq -5\%$ )<br>In-The-Money                                              | 1. Principal + 2. Option/Warrant payoff<br>Option/Warrant payoff in THB<br>= (Participation rate x   Change in the underlying   x Principal x the exchange rate ratio |
| <b>Scenario 3</b> | The underlying index closing level on the exercise date increases by +5% to +20% of the underlying index closing level on the trade date.<br>( $+5\% \leq X \leq +20\%$ )<br>In-The-Money                                              | 1. Principal + 2. Option/Warrant payoff<br>Option/Warrant payoff in THB<br>= (Participation rate x   Change in the underlying   x Principal x the exchange rate ratio |
| <b>Scenario 4</b> | The underlying index closing level on the exercise date decrease or increase less than 5% of the underlying index closing level on the trade date.<br>( $-5\% < X < +5\%$ )<br>Out-of-The- Money                                       | 1. Principal + 2. Rebate amount<br>Rebate amount in THB<br>= Rebate Rate x Principal x the exchange rate ratio.                                                       |

Note: Consider the cases in which the conditions for receiving returns are met. The fund will assess the change in the underlying index at the end of every business day on the Tokyo Stock Exchange.

Principal = the initial investment amount after deducting any front-end fees and switching-in fees.

- In case that any event, which effect to investment conditions and calculation methodology from investing in option or warrant, occurs, for example the contract is cancelled by issuer due to extremely high volatility market conditions that the issuer cannot issue with original conditions, which force the fund to change issuer, the return calculation must be with the terms specified in the option or warrant contract the fund invested in. And the asset management company will inform unitholders of such conditions within 15 days from the date that event occurs through company's website.
- The terms of the option or warrant contract, which the fund agreed upon with the issuer, is enforced. However, if events, which significantly relate to the underlying asset and/or the underlying asset's service provider occurs, for example change in the calculation principal, cancellation of the underlying asset and/or provider's business shutdown, the issuer will calculate the price of option or warrant for early termination.
- The issuer, as part of its activities as a broker and dealer in fixed income and equity securities and related products, intends to make a secondary market in relation to the option or warrant and to provide an indicative bid price on a daily basis. Any indicative prices provided by the issuer shall be determined in the issuer's sole discretion taking into account prevailing market conditions and shall not be a representation by the issuer that any instrument can be purchased or sold at such prices (or at all). Notwithstanding the above, the issuer may suspend or terminate making a market and providing indicative prices without notice, at any time and for any reason.
- The issuer and its affiliates may perform various roles in relation to the option or warrants, and each such business entity may have a conflict of interest which arises as a consequence of the role it performs in relation to the option or warrants or as a consequence of its activities more generally.
- The issuer reserves the right to change or terminate the appointment of a Calculation Agent with the condition that there the fund will always have Calculation Agent. Such termination will be notified to the fund as specified. The Calculation Agent may assign any of their duties and responsibilities to third parties as they deem appropriate.
- When considering the conditions for receiving returns, the fund will take into account changes in the underlying index at the end of every business day of the reference index. In the event of any occurrences that may affect the conditions and calculation of returns, such as the cancellation of contracts by the counterparty due to market conditions or severe volatility preventing the issuance of options or warrant contracts to the fund under the original conditions, the fund may need to seek a new contract partner, among other actions. The calculation of such returns will be in accordance with the terms specified in the option contract or warrant contract in which the fund invests. The management company will notify unitholders of such conditions within 15 days from the date the event occurs, and this information will be communicated through the management company's website.
- The option or warrant are subject to early redemption in certain circumstances, such as illegality and for tax reasons. In addition, there may be an early redemption of the option or warrants in other circumstances, as determined by the Calculation Agent, or as otherwise specified, in accordance with the terms of the option or warrants.

**Example of calculation**

Assumption: Principal after deducting front-end fees and switching-in fees THB 1,000,000

| Expected Investment Instruments                                                                                                                                     | Investment Proportion<br>(approximately)<br>(%NAV) | Estimated return of the<br>instrument (% p.a.)<br>(%change)       | Total investment includes the<br>estimated return on investment<br>(% p.a.)<br>(%NAV) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| Principal*                                                                                                                                                          | 100.00%                                            |                                                                   |                                                                                       |
| Deducting Fee & Expenses (approximately)**                                                                                                                          | -0.32%                                             |                                                                   |                                                                                       |
| The remaining portion for investment (% of nav)                                                                                                                     | 99.68%                                             |                                                                   |                                                                                       |
| Part 1:<br>Government bond and/or corporate bond and/or<br>deposits domestically and/or internationally in countries<br>that receive investment grade credit rating | 97.93%                                             | 2.11%                                                             | 100.00%                                                                               |
| Part 2:<br>Option or Warrant                                                                                                                                        | 1.75%                                              | Examples of returns from option or warrant are in the table below |                                                                                       |

The asset management company will disclose portfolio and proportion to investors in the prospectus and fund fact sheet before offering fund units.

\* Principal = the initial investment amount after deducting any front-end fees and switching-in fees.

\*\*Fund expenses, including management fees, are inclusive of VAT, specific business tax, or any other taxes of the same nature

Option or warrant that are invested in the second part that pay returns based on the Nikkei 225 index (NKY index) have the following conditions:

- Participation Rate (PR) = 35%
- Rebate Rate = 0.4%
- Barrier level = +20% , -20%
- Strike Level = +5% , -5%

**Example of conditions for receiving return from option or warrant**

| Conditions | The closing level of<br>the Nikkei 225 Index<br>on the trade date. | The closing level of the Nikkei 225 Index<br>on any business day before the exercise date.                               | The closing level of the Nikkei 225 Index<br>on the exercise date.                                              |
|------------|--------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| Scenario 1 | 38,000                                                             | Less than 30,400 or greater than 45,600<br>(Less than -20% or greater than + 20% compared to the<br>trade date)          | Not consider.<br>(Because the fund knock-out before exercise date)                                              |
|            |                                                                    | Between 30,400 and 45,600.<br>(Decrease not more than -20% or increase not more than<br>+20% compared to the trade date) | Less than 30,400 or greater than 45,600<br>(Less than -20% or greater than + 20% compared to the<br>trade date) |
| Scenario 2 | 38,000                                                             | Between 30,400 and 45,600.<br>(Decrease not more than -20% or increase not more than<br>+20% compared to the trade date) | Between 30,400 and 36,100.<br>(Decrease by -5% to -20% compared to the trade date)                              |
| Scenario 3 | 38,000                                                             | Between 30,400 and 45,600.<br>(Decrease not more than -20% or increase not more than<br>+20% compared to the trade date) | Between 39,900 and 45,600.<br>(Increase by +5% to +20% compared to the trade date)                              |
| Scenario 4 | 38,000                                                             | Between 30,400 and 45,600.<br>(Decrease not more than -20% or increase not more than<br>+20% compared to the trade date) | Between 36,100.01 and 39,899.99<br>(Decrease or increase less than 5% compared to the<br>trade date)            |

**Example of returns in each scenario in case of no change in the US dollar to Thai baht exchange rate**

US dollar to Thai baht exchange rate on trade date and on the return calculation date is at 34 baht per US dollar.

|            | Conditions                                                                                                                                                                                                                             | Principal*<br>in THB<br>(1) | Returns from option and warrant in THB<br>(2)                                                                                                                                                                                | At maturity,<br>Principal* includes net<br>return on investment** in<br>THB (1) + (2) |
|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| Scenario 1 | The underlying index closing level on any business day (before or on the exercise date) has been either greater than +20% or less than -20% of the underlying index closing level on the trade date.<br>( $X < -20\%$ or $X > +20\%$ ) | 1,000,000                   | Rebate amount<br>= Rebate Rate x Principal x the exchange ratio<br>= $0.4\% \times 1,000,000 \times (34/34)$<br>= 4,000                                                                                                      | 1,004,000<br>(or 0.4% p.a.)                                                           |
| Scenario 2 | The underlying index closing level on the exercise date decreases by -5% to -20% of the underlying index closing level on the trade date.<br>( $-20\% \leq X \leq -5\%$ )<br>[Example: $X = -20\%$ ]                                   | 1,000,000                   | Option/Warrant payoff<br>= $(PR \times   \text{Change in the underlying}   \times \text{Principal} \times \text{the exchange ratio})$<br>= $35\% \times   [30,400/38,000] - 1   \times 1,000,000 \times (34/34)$<br>= 70,000 | 1,070,000<br>(or 7% p.a.)                                                             |
| Scenario 3 | The underlying index closing level on the exercise date increases by +5% to +20% of the underlying index closing level on the trade date.<br>( $+5\% \leq X \leq +20\%$ )<br>[Example: $X = +20\%$ ]                                   | 1,000,000                   | Option/Warrant payoff<br>= $(PR \times   \text{Change in the underlying}   \times \text{Principal} \times \text{the exchange ratio})$<br>= $35\% \times   [45,600/38,000] - 1   \times 1,000,000 \times (34/34)$<br>= 70,000 | 1,070,000<br>(or 7% p.a.)                                                             |
| Scenario 4 | The underlying index closing level on the exercise date decrease or increase less than 5% of the underlying index closing level on the trade date.<br>( $-5\% < X < +5\%$ )                                                            | 1,000,000                   | Rebate amount<br>= Rebate Rate x Principal x the exchange ratio<br>= $0.4\% \times 1,000,000 \times (34/34)$<br>= 4,000                                                                                                      | 1,004,000<br>(or 0.4% p.a.)                                                           |

Note: Number shows in the table is an estimation number in THB. It is not a guarantee, and it may change by market situation.

\* Principal = the initial investment amount after deducting any front-end fees and switching-in fees.

\*\* The amount of return on investment is the amount after deducting fund expenses

**Example of returns in each scenario in case of change in the US dollar to Thai baht exchange rate**

1.1 Thai baht to strengthen against US dollar.

1.2 Thai baht to depreciate against US dollar.

|                                                               | 1.1 Thai baht to strengthen against US dollar | 1.2 Thai baht to depreciate against US dollar |
|---------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------|
| Thai baht per US dollar <b>on the trade date</b>              | 34 baht per 1 US dollar                       | 34 baht per 1 US dollar                       |
| Thai baht per US dollar <b>on the return calculation date</b> | 32 baht per 1 US dollar                       | 36 baht per 1 US dollar                       |

The return Calculation date is a business day after exercise date but excluding any holiday or disruption related with currency settlement processes.

|                                                                                                                                                                                                                                                                              | Conditions    | Principal* in THB<br>(1)                                                                                                                                                                                                                        | Returns from option and<br>warrant in THB<br>(2)                          |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|
| <p>1.1 Thai baht to strengthen against US dollar.<br/>From 34 baht per US dollar on the trade date to 32 baht per US dollar on the return calculation date</p> <p>- If there is foreign investment in fixed income or deposit (part 1), it will be fully currency hedged</p> | THB 1,000,000 | <p>Scenario 1</p> <p>Rebate amount</p> <p>= Rebate Rate x Principal x the exchange ratio</p> <p>= (0.4%x1,000,000) x (32/34)</p> <p>= 3,764.71</p>                                                                                              | <p>1,000,000 + 3,764.71</p> <p>= 1,003,764.71</p> <p>(or 0.38% p.a.)</p>  |
|                                                                                                                                                                                                                                                                              | THB 1,000,000 | <p>Scenario 2 [example: index level decrease -20%]</p> <p>Option/Warrant payoff</p> <p>= (PR x   Change in the underlying   x Principal x the exchange ratio</p> <p>= 35% x   [30,400/38,000]-1   x 1,000,000) x (32/34)</p> <p>= 65,882.35</p> | <p>1,000,000 + 65,882.35</p> <p>= 1,065,882.35</p> <p>(or 6.59% p.a.)</p> |
|                                                                                                                                                                                                                                                                              | THB 1,000,000 | <p>Scenario 3 [example: index level increase +20%]</p> <p>Option/Warrant payoff</p> <p>= (PR x   Change in the underlying   x Principal x the exchange ratio</p> <p>= 35% x   [45,600/38,000]-1   x 1,000,000) x (32/34)</p> <p>= 65,882.35</p> | <p>1,000,000 + 65,882.35</p> <p>= 1,065,882.35</p> <p>(or 6.59% p.a.)</p> |
|                                                                                                                                                                                                                                                                              | 1,000,000     | <p>Scenario 4</p> <p>Rebate amount</p> <p>= Rebate Rate x Principal x the exchange ratio</p> <p>= (0.4%x1,000,000) x (32/34)</p> <p>= 3,764.71</p>                                                                                              | <p>1,000,000 + 3,764.71</p> <p>= 1,003,764.71</p> <p>(or 0.38% p.a.)</p>  |
| <p>1.2 Thai baht to depreciate against US dollar.<br/>From 34 baht per US dollar on the trade date to 36 baht per US dollar on the return calculation date</p> <p>- If there is foreign investment in fixed income or deposit (part 1), it will be fully currency hedged</p> | THB 1,000,000 | <p>Scenario 1</p> <p>Rebate amount</p> <p>= Rebate Rate x Principal x the exchange ratio</p> <p>= (0.4%x1,000,000) x (36/34)</p> <p>= 4,235.29</p>                                                                                              | <p>1,000,000 + 4,235.29</p> <p>= 1,004,235.29</p> <p>(or 0.42% p.a.)</p>  |
|                                                                                                                                                                                                                                                                              | THB 1,000,000 | <p>Scenario 2 [example: index level decrease -20%]</p> <p>Option/Warrant payoff</p> <p>= (PR x   Change in the underlying   x Principal x the exchange ratio</p> <p>= 35% x   [30,400/38,000]-1   x 1,000,000) x (36/34)</p> <p>= 74,117.65</p> | <p>1,000,000 + 74,117.65</p> <p>= 1,074,117.65</p> <p>(or 7.41% p.a.)</p> |
|                                                                                                                                                                                                                                                                              | THB 1,000,000 | <p>Scenario 3 [example: index level increase +20%]</p> <p>Option/Warrant payoff</p> <p>= (PR x   Change in the underlying   x Principal x the exchange ratio</p> <p>= 35% x   [45,600/38,000]-1   x 1,000,000) x (36/34)</p> <p>= 74,117.65</p> | <p>1,000,000 + 74,117.65</p> <p>= 1,074,117.65</p> <p>(or 7.41% p.a.)</p> |
|                                                                                                                                                                                                                                                                              | THB 1,000,000 | <p>Scenario 4</p> <p>Rebate amount</p> <p>= Rebate Rate x Principal x the exchange ratio</p> <p>= (0.4%x1,000,000) x (36/34)</p> <p>= 4,235.29</p>                                                                                              | <p>1,000,000 + 4,235.29</p> <p>= 1,004,235.29</p> <p>(or 0.42% p.a.)</p>  |

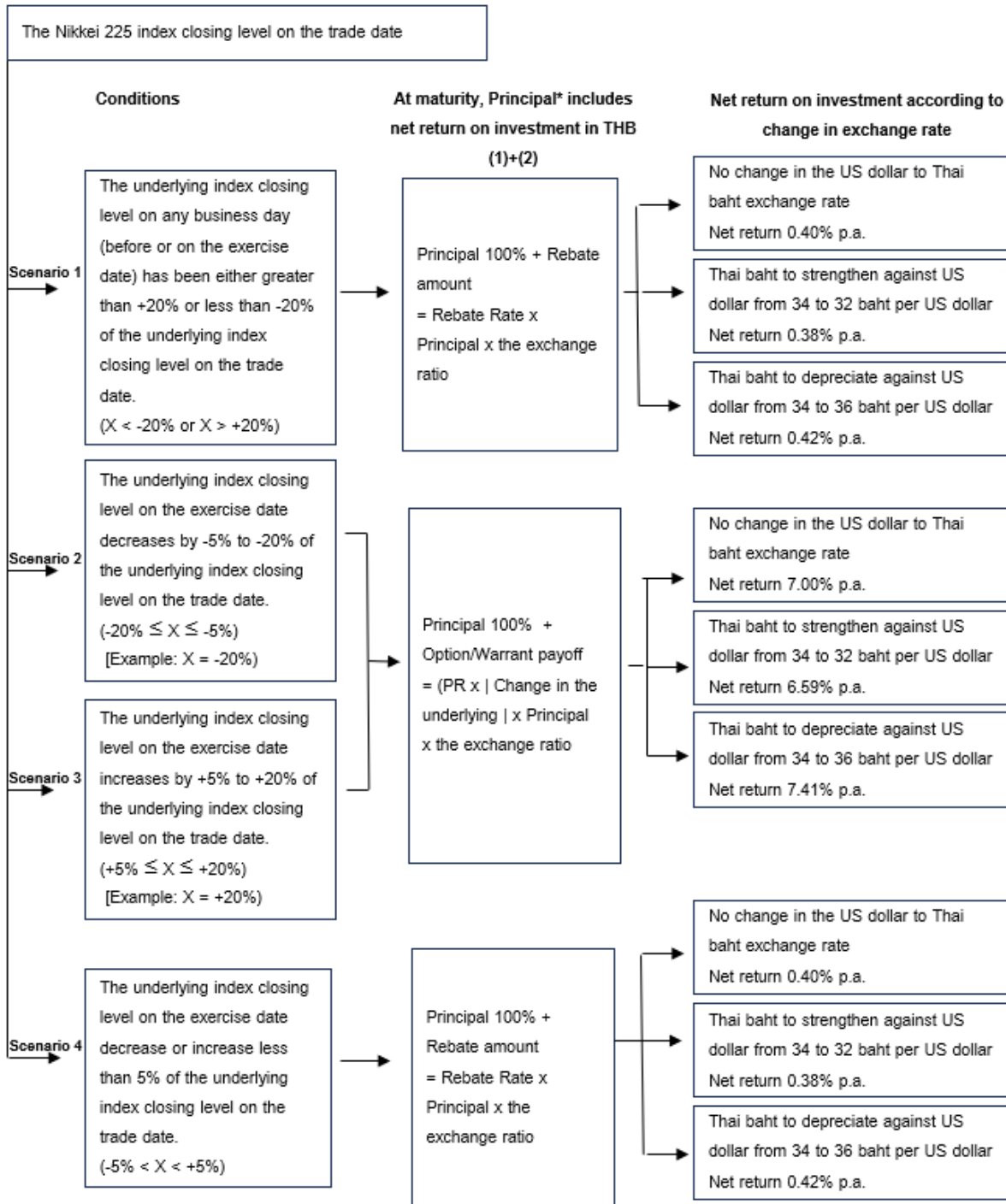
Note: Number shows in the table is an estimation number in THB. It is not a guarantee, and it may change by market situation.

\* Principal = the initial investment amount after deducting any front-end fees and switching-in fees.

\*\* The amount of return on investment is the amount after deducting fund expenses



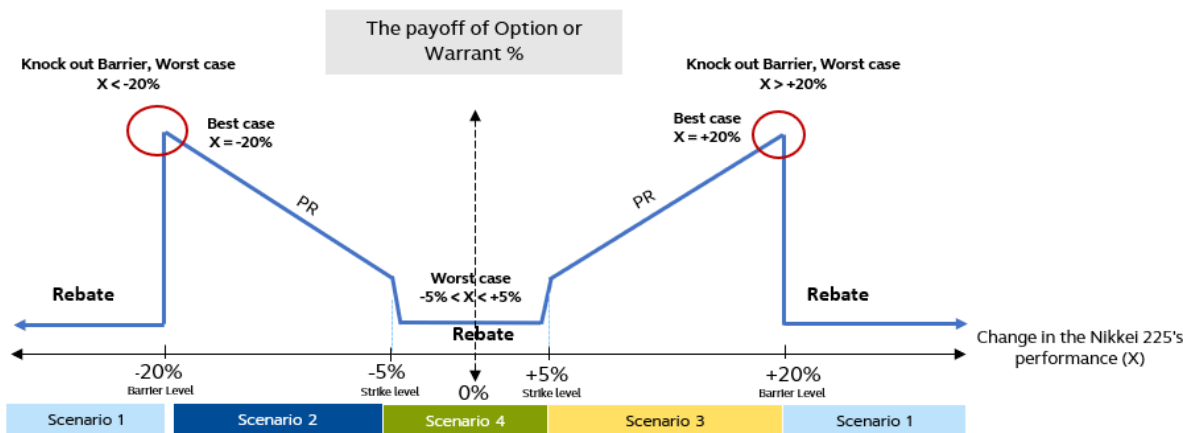
Example of pay-off diagram



\* Principal = the initial investment amount after deducting any front-end fees and switching-in fees.

Under the assumption that there is no default on debt instruments and/or deposits both domestically and/or abroad

Example of pay-off diagram



The options or warrants in which the fund will invest have a twin-win payout feature. The fund will consider the closing index level on any business day and on the exercise date as follows:

**Scenario 1:** The underlying index closing level on any business day (before or on the exercise date) has been either greater than +20% or less than -20% of the underlying index closing level on the trade date. ( $X < -20\%$  or  $X > +20\%$ )

Net return on investment = Principal + Rebate amount

Rebate amount = Rebate Rate x Principal x the exchange ratio

**Scenario 2:** The underlying index closing level on the exercise date decreases by -5% to -20% of the underlying index closing level on the trade date. ( $-20\% \leq X \leq -5\%$ )

Net return on investment = Principal + Option/Warrant payoff

Option/Warrant payoff =  $(PR \times | \text{Change in the underlying} | \times \text{Principal} \times \text{the exchange ratio})$

**Scenario 3:** The underlying index closing level on the exercise date increases by +5% to +20% of the underlying index closing level on the trade date. ( $+5\% \leq X \leq +20\%$ )

Net return on investment = Principal + Option/Warrant payoff

Option/Warrant payoff =  $(PR \times | \text{Change in the underlying} | \times \text{Principal} \times \text{the exchange ratio})$

**Scenario 4:** The underlying index closing level on the exercise date decrease or increase less than 5% of the underlying index closing level on the trade date. ( $-5\% < X < +5\%$ )

Net return on investment = Principal + Rebate amount

Rebate amount = Rebate Rate x Principal x the exchange ratio

**Important information about the underlying index:**

The Nikkei 225 Index (NKY index) reflects the performance of 225 of the largest companies listed on the Tokyo Stock Exchange using a market price-weighted equity index calculation method (Price-Weighted equity Index), effectively capturing the overall movement of stocks in the Japanese market. As of January 31, 2024, the securities comprising the index have the highest weight of 10.94%, primarily FAST RETAILING CO., LTD. The index undergoes a biannual review in April and October of each year.

The Nikkei 225 Index has been calculated and published daily since 1950 by Nikkei Inc., an independent entity. Unitholders can access information on the Nikkei 225 index (NKY index) for further details at <https://indexes.nikkei.co.jp/en/nkave/>.

The determination of the Barrier Level width is based on the rate of return from investing in debt instruments and/or deposits, as well as the cost of investing in option contracts or warrants. The quality of instruments, particularly the likelihood of defaulting on debt, has a small impact on setting the Barrier Level. However, if the instrument quality is inferior, it will significantly affect the Barrier Level value.

Based on statistical data on the movement of the Nikkei 225 index from February 21, 2019, to February 21, 2024, there is a probability that the 1-year return of the Nikkei 225 index will fall within the +20% and -20% ranges. The occurrence of a 20% change at the end of any given day represents 72% of the total data. Therefore, the Barrier Level of +20% and -20% aligns with the rate of return and associated costs. It's important to note that the daily Knock Out event criteria are not considered, leading to statistical limitations for investors in predicting the fund's return. Additionally, past performance does not guarantee future performance.

**The graph depicts changes in the Nikkei 225 index over the past 5 years.**

The standard deviation is 16.64% (sourced from Bloomberg as of February 22, 2024).

Source: Bloomberg, covering the past 5 years from February 23, 2019, to February 22, 2024.

Fluctuations in the price or performance of the commodity or variable underlying the contract or instrument represent historical or simulated data intended to provide unitholders with an understanding of the product or variable. Therefore, future price, performance, or product fluctuations, as well as variable movements, may deviate from past data.