

No. PFRD 003/2566

1 March 2023

Re: Notification of the Non-Payment of Dividend from Operational Period during 1 January 2022 – 31 December 2022 of Trinity Freehold and Leasehold Property Fund (TNPF)

To: President
Stock Exchange of Thailand

Principal Asset Management Company Limited (“Management Company”), in the capacity of the Management Company of Trinity Freehold and Leasehold Property Fund (“Fund”), would like to inform you that according to the Fund’s operational period during 1 January 2022 – 31 December 2022, the Fund has a total increasing net asset of 21.92 million Baht. In this connection, in case the unrealized net investment profit arising from the appraised price of the real property of 25.00 million Baht is excluded from the total net profit, the Fund will have a total net investment loss of 3.08 million Baht and accumulated deficit of 516.64 million Baht. Due to such reason, the Management Company deems appropriate not to declare the dividend payment from the Fund’s operational period during 1 January 2022 – 31 December 2022.

Please be informed accordingly.

Yours sincerely,



(Mr. Suttipan Kreemaha)
Senior Vice President
Head of the Property Fund and
Real Estate Investment Trust Department

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